

2022

ANNUAL REPORT



THE ROYAL
COLLEGE OF
SURGEONS
OF EDINBURGH

TOGETHER WE'RE MAKING IT BETTER FOR EVERYONE

IN THIS REPORT

6	President's Welcome
8	Chief Executive's Welcome
10	Office Bearers and Council Members
12	Membership
14	Marketing and Communications
16	Education
18	Examinations
20	Joint Committee on Intercollegiate Examinations
22	Joint Surgical Colleges Fellowship Examinations
24	International Activities
26	Faculty of Dental Surgery
28	Faculty of Dental Trainers
30	Faculty of Pre Hospital Care
32	Faculty of Sport and Exercise Medicine
34	Faculty of Perioperative Care
36	Faculty of Surgical Trainers
38	Faculty of Remote, Rural and Humanitarian Healthcare
40	Heritage
40	Development & Partnerships
44	Public Affairs
46	Properties
47	Staff
48	Regional Surgical Ambassadors
50	Surgeons Quarter
52	Structure and Governance
54	Financial Review
58	Independent Auditor's Report
60	Financial Statements
61	Consolidated Statement of Financial Activities (Incorporating Income and Expenditure Account) for the year ended 31 December 2022
62	Statement of Financial Activities (incorporating Income and Expenditure Account) for the year ended 31 December 2022
63	Consolidated and Charity Balance Sheet as at 31 December 2022
64	Consolidated Statement of Cash Flow for the year ended 31 December 2022
66	Charity Statement of Cash Flow for the year ended 31 December 2022
68	Notes to the Consolidated Financial Statements for the Year Ended 31 December 2022



12,186

Surgical Fellows

6,910

Surgical Members

2,859

Surgical Affiliates

1,500

Dental Fellows

5,013

Dental Members

363

Dental Affiliates

726

Faculty Members

30,727

Total Membership

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Number: SC005317
Royal Charter Number: RC000466
Principal Office: 16a Nicolson Street, Edinburgh, EH89DW
Patron: His Majesty King Charles III

Court of Regents

Professor George Borthwick CBE
Mr R Carr
Dr C H Leong
Mr B Minto OBE
Lord A J Kakkar (from 2 September 2022)
Mr E Young (from 14 October 2022)

President

Professor S M Griffin OBE (up to 10 November 2022)
Professor R Parks (from 11 November 2022)

Vice-Presidents

Professor R Parks (up to 10 November 2022)
Mr P Rajesh (up to 10 November 2022)
Professor T Graham (from 11 November 2022)
Ms C McNaught (from 11 November 2022)

Honorary Secretary

Ms C McNaught (up to 10 November 2022)
Professor R Paton (from 11 November 2022)

Honorary Treasurer

Mr J N A Gibson (up to 10 November 2022)
Mr S Liau (from 11 November 2022)

Dean of the Faculty of Dental Surgery

Professor P Taylor

Council Members

Mr C Caddy
Mr S Clark
Ms C Edwards
Mr I Hawthorn
Professor N Kumar
Professor K K Madhavan
Miss A McCabe
Colonel A Mountain (from 11 November 2022)
Mr A Nassef
Ms A Paisley
Mr Z Raza
Mr M Silva (from 11 November 2022)
Professor P Turner
Mr S Vittal (from 11 November 2022)
Professor A Watson
Ms K Hurst (from 11 November 2022)
Mr M Mukadam
Mr H Rehman (up to 10 November 2022)
Professor J Wilson (up to 10 November 2022)
Professor R Paton (up to 10 November 2022)
Professor T Graham (up to 10 November 2022)

Other College Officials

Convener of Examinations

Mr Z Raza

Wade Professor and Convener of Education

Mr A Fitzgerald

Surgical Director of the Regional Advisory Network

Mr M Silva

Chair of the Faculty of Pre-Hospital Care

Dr P Hardy

President of the Faculty of Sport and Exercise Medicine

Dr N Jones

Surgical Director of the Faculty of Surgical Trainers

Mr D O'Regan (up to 1 June 2022)
Mr A Phillips (from 1 June 2022)

Lead of the Faculty of Perioperative Care

Mr C Auld (up to 17 October 2022)
Ms J Murray (from 17 October 2022)

Dental Director of the Faculty of Dental Trainers

Dr S Manton

Chair of the Faculty of Remote, Rural and Humanitarian Healthcare

Dr C R Moen

Senior Leadership Team

Chief Executive

Mr A J Oxford (up to 31 December 2022)

Deputy Chief Executive

Mr D McArthur (up to 11 November 2022)

Director of Finance

Ms E Boulton (up to 29 April 2022)

Director of Professional Activities

Mr D McArthur (up to 11 November 2022)

Head of Birmingham Operations

Mr C Sanderson

Director of Examinations and Education

Mr I Forster-Smith (from 13 February 2023)

Commercial & Operations Director

Mr S Mitchell

Director of Membership, Marketing and Communications

Mrs J Cutting

Director of Heritage

Mr C Henry

Director of Development and Partnerships

Mr M Stitt

Director of Faculties and Governance

Mr D Thompson (up to 3 July 2022)

Professional Advisers

Lawyers

Brodies LLP
58 Morrison Street
Edinburgh
EH3 8BP

Bankers

Royal Bank of Scotland
30 Nicolson Street
Edinburgh
EH8 9DL

Auditors

Chiene + Tait LLP (Trading as CT)
Chartered Accountants and
Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL

Investment Advisors

Brooks Macdonald
80 Hanover Street
Edinburgh
EH2 1EL

Rathbones Investment Management
10 George Street
Edinburgh
EH2 2PF

WELCOME FROM THE PRESIDENT

As we reflect on the events of 2022, I am filled with a sense of gratitude and accomplishment. It has truly been the year of the return, as we witnessed the resurgence of in-person interactions and the revival of our College campus.



“ THE SPIRIT OF FACE-TO-FACE ENGAGEMENT HAS BEEN REVITALISED, ALLOWING US TO RECONNECT, COLLABORATE, AND FORGE LASTING RELATIONSHIPS. ”

Rowan Parks
President of the Royal College of Surgeons of Edinburgh

The year began with the development of a comprehensive strategy that outlined our vision for the next few years. I am particularly proud of the new set of values crafted by our team which has become the foundation of our work culture.

In April, we visited my own home city of Belfast for a Regional Forum to extend our support to Members and Fellows, particularly amidst the challenges posed by the pandemic. Following that, in collaboration with Sir Michael McBride, the Chief Medical Officer for Northern Ireland, we co-hosted with our other sister surgical colleges a further event in August. This was held to discuss transformational change in the the provision of surgical services and the ways in which the College could help support this, together with healthcare workers and politicians within the infrastructure in Northern Ireland.

In May, we organised our Triennial Conference, focusing on “Making it Better” for surgeons and the extended surgical team throughout their entire career journeys. The conference was a resounding success, drawing a large attendance and generating a remarkable buzz.

The Triennial meeting was combined with the International Conference on Surgical Education Training (ICOSSET) of which delegates from around the world gathered in Edinburgh to hear from leading individuals with an interest in surgical education and training.

Throughout the year it was clear our international endeavours were not overlooked, as we also had the opportunity to host and collaborate with many international partners, including HRH Tuanku Muhriz, Ruler of the Malaysian State of Negeri Sembilan, who supports our international travelling fellowship. His Royal Highness met with my predecessor, Professor Michael Griffin, Council Member Professor Angus Watson and College Fellow Mr Andy Kent, to discuss some of the challenging circumstances that surgeons had been working under in Malaysia as part of the Tuanku Muhriz fellowships, which provide funding for healthcare workers to travel to Malaysia and gain further experience and training in rural surgery.

Our summer also proved to be a truly historic moment in the history of our College, as the 66-year patronage by His Royal Highness Prince Philip, the Duke of Edinburgh, came to an end in June. The announcement of Prince Charles, now King, as our future patron marked a significant transition, signifying the beginning of a new era.

This momentous occasion aligned with a project that we initially undertook to honor the service of Prince Philip. However, it soon evolved into something more profound—a memorial that would pay tribute to the immense impact of the pandemic on healthcare workers, patients, and the NHS. Crafted by sculptor and lecturer Kenny Hunter, this depicts four life-sized sculptures of healthcare workers together in scrubs as they experience a moment of reflection at the end of a shift after working with COVID patients. This will now proudly lie permanently within our College grounds in Edinburgh.

It was incredibly special that King Charles, as the newly appointed patron of the College, was able to unveil the statues. Not only did he generously devote his time engaging with our Members and Fellows, he also spent

time connecting with our dedicated staff. As we move forward with King Charles III as our Royal Patron, we carry with us the honour and privilege of this moment.

We host many meetings throughout the year, but we were particularly pleased to welcome and run the outstanding 2nd International Conference on Golf and Health. The July event brought together experts from various sports organisations to discuss recovery and resilience. This aligned with a spectacular year of golf in Scotland with the 150th Open and five other world ranking championships on our doorstep.

In October, we held our first international Conference, a key opportunity to further strengthen the relationship between the College and its international membership. The conference was well received, with new connections forged and ideas and insights shared. Aligned with this was a diploma ceremony and satellite activities for medical students and future trainee surgeons. We were also able to sign up over 150 trainee members as a result of these events, emphasising the importance of education in medicine.

Throughout the year, our faculties have made significant contributions to their respective fields and continue to drive forward innovation in education, assessment, and support of the Fellows and Members. As we look back on this ambitious year, let us acknowledge the dedication and hard work of our faculties and the countless individuals who have contributed to our collective success. Together, we have overcome challenges and forged a path towards a brighter future.

Thank you all for your unwavering support and commitment to our shared mission. I am confident that the coming years will bring even greater achievements and collaborations as we continue to make a difference in the world of surgery.

WELCOME FROM THE CHIEF EXECUTIVE

I was incredibly proud to have been given the opportunity to serve as Chief Executive of the College back in January 2023. It was an exciting time for the College, coinciding with changes to the wider Senior Leadership Team and a new suite of Office Bearers.



“ IT'S THANKS TO THEIR DEDICATION AND HARD WORK THROUGHOUT THE YEAR THAT THE COLLEGE HAS BEEN ABLE TO BOUNCE BACK FROM THE CHALLENGES PRESENTED BY COVID AND CONTINUE TO GO FROM STRENGTH TO STRENGTH.

Mark Egan

Chief Executive of the Royal College of Surgeons of Edinburgh ”

While I wasn't in post in 2022 to oversee the work outlined in this report, it's clear to see the significant effort of all staff across the board has paid off. I am incredibly fortunate to be surrounded by a team of exceptional individuals at the College who are passionate about their work and the pursuit of excellence, and it's thanks to their dedication and hard work throughout the year that the College has been able to bounce back from the challenges presented by COVID and continue to go from strength to strength.

The continued membership growth experienced by the College in 2022 speaks for itself. Over the course of the year, we went from a membership of 29,557 to 30,727 - an increase of almost 4 per cent. 41% of this was international growth, with new members predominately hailing from Hong Kong (closely followed by India and Singapore). This is undoubtedly thanks to the efforts of the international team, who worked tirelessly throughout the year to extend the College's global reach.

To orchestrate so much international activity during a period in which COVID restrictions were still in place and were everchanging must have been incredibly challenging. With this in mind, it's even more impressive that the team was able to successfully execute the International Conference in Chennai - the College's first ever event in the Indian city - which saw almost 500 delegates attend and hear talks from some of the world's most prominent voices in surgery. This ambitious event firmly put the College on the map and celebrated our international reach.

International exams were undoubtedly challenging as we emerged from the global pandemic in 2022, and the team continued to work hard to adapt practices and structures, allowing them to deliver exams both domestically and internationally in this new landscape.

The College is a diverse organisation with many teams achieving success in different ways. Although it is a little unfair to single out individual areas for attention, there are three which deserve a special mention.

Firstly, our Surgeons' Hall Museums are extremely impressive, showcasing our unique collections of medical artefacts and telling the story of surgery and Scotland's central place in its history. The museums have bounced back magnificently from the pandemic and were extremely successful in 2022.

We strive to make a difference to today's surgical workforce and one of our most innovative schemes is our international postgraduate deanery, based in our Birmingham office, which helps find and manage placements for international surgical trainees in NHS roles. The scheme is going from strength to strength which is a tribute to the work our team puts in.

Finally, our governance team has led the vital work of modernising our governance structure, a multi-year project which involves revising laws and needs Privy Council approval, regulations and committee remits. Coming from a governance background myself, I appreciate the complex and sensitive nature of this project, which the team have ably kept on track.

I'm thoroughly looking forward to leading the College towards a future where excellence in surgical education, unwavering standards and patient-centric care can thrive. The wellbeing of healthcare workers and fostering a sense of unity and collaboration within the College are two of my top priorities for the year ahead, and I'm confident we will continue to prosper as we work towards achieving these goals.



COUNCIL



From left to right:

Top row: Stuart Clark, Alistair Mountain, Nirmal Kumar, Philip Turner, Christopher Caddy, Ahmed Nassef, Zahid Raza, Angus Watson, Majid Mukadam, Ian Hawthorn

Bottom row: Amanda McCabe, Anna Paisley, Robin Paton (Honorary Secretary), Timothy Graham (Vice-President), Rowan Parks (President), Clare McNaught (Vice-President), Siong Liau (Honorary Treasurer), Philip Taylor (Dean of the Faculty of Dental Surgery), Claire Edwards

Not pictured: Katie Hurst, Krishnakumar Madhavan, Sai Krishna Vittal, Michael Silva

MEMBERSHIP ENGAGEMENT AND GROWTH

MEMBERSHIP GROWTH

As of 31 December 2022, the total membership of the College reached 30,727, following the trend of previous years in maintaining a steady growth in membership tracking at just under 5% and retention is stable at 97%.

GROWTH OF MEMBERSHIP CATEGORIES

	2022	2021
Surgical Fellows	12,186	11,995
Surgical Members	6,910	6,620
Surgical Affiliates	2,859	2,697
Dental Fellows	1,500	1,464
Dental Members	5,013	4,839
Dental Affiliates	363	166

MEMBERSHIP ENGAGEMENT

Throughout COVID-19 we hope we have demonstrated how the College has focused on and prioritised the needs of our members, so it's particularly gratifying that the results from our 2022 research project show an overwhelmingly optimistic picture.

The qualitative results indicated a very positive perception of RCSEd amongst our members, with spontaneous comments during focus groups highlighting the personality of the College as warm and welcoming.

Whilst the research shows that satisfaction with the College is generally high, we recognise that this resonates most strongly with those who are heavily involved in RCSEd activities. So we will be looking closely at how to deepen our relationship with those who may experience barriers to participating in College life.

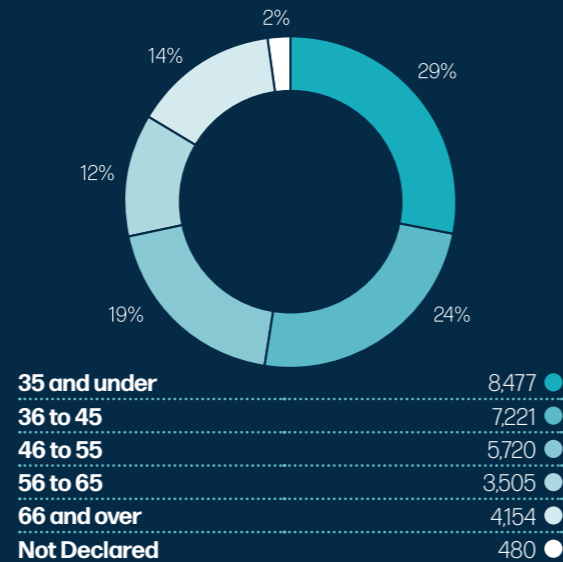
"Excellent educational events and courses for surgical trainees. I feel RCSEd does a good job of advocating for the surgical profession."

UK, Surgical Member

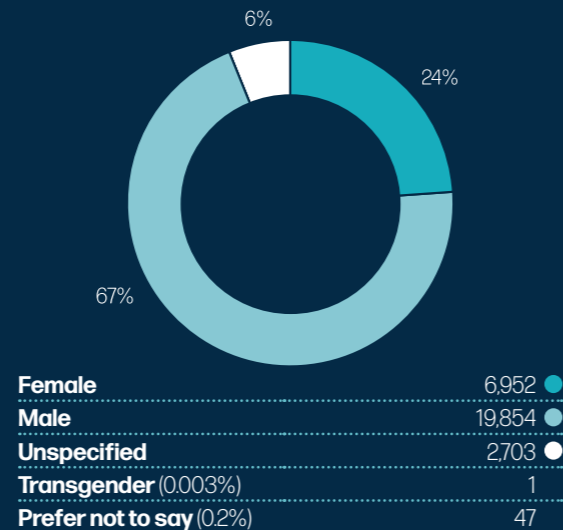
"Study materials by RCSEd are of excellent quality. All webinars attended by me have been of immense benefit. It's a matter of pride for me to be associated with this College."

International, Surgical Affiliate

AGE PROFILE OF OUR MEMBERSHIP



GENDER SPLIT OF OUR MEMBERSHIP



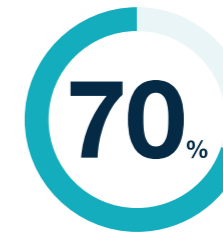
72%

of Members rate RCSEd as Excellent or Very Good

“

One of the best surgical colleges, up to-date and close connection with the Fellows and Members.

International, Surgical Fellow



Agree the College effectively represents the next generation of surgeons coming through the profession

Top reasons for new members joining RCSEd

1. For professional recognition amongst peers
2. To be part of the oldest Surgical College in the world
3. To support CPD, revalidation and wider professional development

Why RCSEd was chosen by prospective members over other Colleges

1. I felt the RCSEd was a friendlier and more inclusive College
2. The prestige and history of the RCSEd
3. The RCSEd was the best College to join to reach my career goals

When asked about the top priorities of RCSEd should be over the next five years, members said

1. Supporting continuing professional development (CPD)

2. Provision of courses, events, exams, ceremonies, and resources

3. Offering more mentoring and coaching opportunities

4. Collaborating with other Colleges and educational institutions

When surveying members, three key areas relating to the training and resources RCSEd offers were highlighted as areas for improvement

1. Availability / Access to training and resources
2. Offering training and resources relevant to my specialism
3. Cost of training courses and College resources

7/10 members feel the College is effective in promoting ED&I

3/5 agree that the College uses its voice to further inclusion and diversity in the workplace

MARKETING AND COMMUNICATIONS

OUR ROLE

We engage with our members and prospective members across the world, delivering relevant information and content at the right time, in the right way.

We use a range of communication channels, including the College's popular Weekly Digest, Surgeons' News, our website, PR and social media. We work closely with all College departments, and colleagues in Surgeons Quarter, to understand our members' needs and support their professional activities and aspirations. We manage all outreach work, and meet members and potential members at exhibitions, conferences and events across the globe.

We also work closely with UK Surgical Societies to help medical and dental undergraduates find out more about surgery and specialist dentistry. Our work is supported by Regional Surgical Ambassadors (RSAs), Regional Dental Ambassadors (RDAs), the Younger Fellows' Network, the Trainees' Committee and various College Faculties and Council Members.

NATIONAL SKILLS COMPETITIONS

To attract new, younger audiences, we hold National Skills Competitions every year. Medtronic sponsors our Surgical Skills Competition, and Dentsply Sirona sponsors the Dental Skills Competition. These fun annual events help form bonds with future members, and encourages the next generation of surgeons and dental surgeons as they progress in their chosen profession. After the success of the 2021 digital Surgical Skills Competition final to comply with COVID-19 requirements, we replicated this success with over 1300 attendees for the 2022/2023 Surgical Skills Competition, with the final due to take place in April 2023.

NEW INITIATIVES

During 2022, as the remaining COVID-19 restrictions were lifted, we worked hard to return to in-person activities and bring back elements of support missed by our current and existing membership. Several improvements made to our events appearance allowed the College to deliver an impactful presence at several conferences held with ASGBI and ASiT, while working intercollegiately with our sister Royal Surgical Colleges, to launch the Green Theatre Initiative at the Future Surgery Show, cementing our commitment to tackling sustainable surgical practices.

A significant area of growth in 2022 was the hosting of the first international conference in Chennai, India, to cater for our growing international membership. This cross-College initiative brought together key speakers from across the various healthcare specialities to deliver insights, learnings, and networking opportunities for new and existing members. The event was well received by attendees and delivered a key learning opportunity of how we can run similar events going into the future, to cement our support as an international College.

HRH KING CHARLES III

HRH Prince Philip played a very significant part in the College's history during his 66 years as patron. His characteristically witty speeches were something all our Members, Fellows and College staff thoroughly enjoyed.

With the passing of our Patron, HRH Prince Philip in 2021, the College was honoured that HRH Prince Charles took over as Patron of RCSEd, continuing our relationship with the UK monarchy, which has spanned over half a millennium since our inception in 1505. In memory of HRH Prince Philip, the final stages of our statue memorial were unveiled to Prince Charles in June 2022, ahead of the grand unveiling in October, depicting NHS staff who sacrificed so much during the pandemic.

With the sudden passing of HRH Queen Elizabeth II, the College observed the national period of mourning and marked the loss of our longest reigning monarch, and with this, we are honoured that HRH King Charles III is now our Patron. We hope to mark this joyous occasion in a fitting fashion during the coronation celebration taking place in May 2023.

MEMBERSHIP GROWTH

Our membership has continued to grow, from 28,831 in 2021 to 30,727 in 2022. This is a testament to the team in engaging with surgical societies and encouraging Affiliate registration, championing education-led webinars, and working with dental members to maintain current memberships. This group was hit hard by the pandemic, and is still recovering.

During 2022, the team continued to work closely with key stakeholders across RCSEd and drove the way on several key issues relating to the impacts of the pandemic, including surgical waiting lists, staff wellbeing and the challenging issues facing paramedics. This generated impressive awareness of the College, reaching over 177 million via key media outlets. As the College returned to in-person events, we significantly improved the quality and presentation of the College through our exhibition spaces. There was an emphasis on creating visually appealing and engaging displays and providing informative materials that effectively communicated key messages to attendees via digital touch points. This contributed to an overall more polished and professional atmosphere at events for our existing and prospective membership.

LOOKING AHEAD

In 2023, the team plans to continue building on success of last year, delivering further routes to engage and inspire our members via exhibition attendance. We appreciate that as many organisations have increased activity over the pandemic we must be heard above the noise, and with increased use of software tools we plan to enhance and develop our communications channels to deliver the right message to the right people at the right time, driving engagement and supporting our members with resources relevant to their specialties.

The Membership, Marketing and Communications team will continue to work with all areas of the College to help promote awareness and engagement with key activities, develop the College's public and professional profile and encourage membership growth worldwide.

KEY FIGURES

177 MILLION
Media reach

19,157
App installs

90,710
Social media following

3.2 MILLION
Web page views

EDUCATION

With a long-established reputation for quality, the College’s extensive educational portfolio of evidence-based educational programmes, courses, resources and conferences is developed, managed and delivered in consultation with subject matter experts across all surgical specialties. It undergoes continual evaluation to ensure that every event and resource is relevant and that it supports the needs and interests of surgeons at all stages of their careers.

COURSE DELIVERY

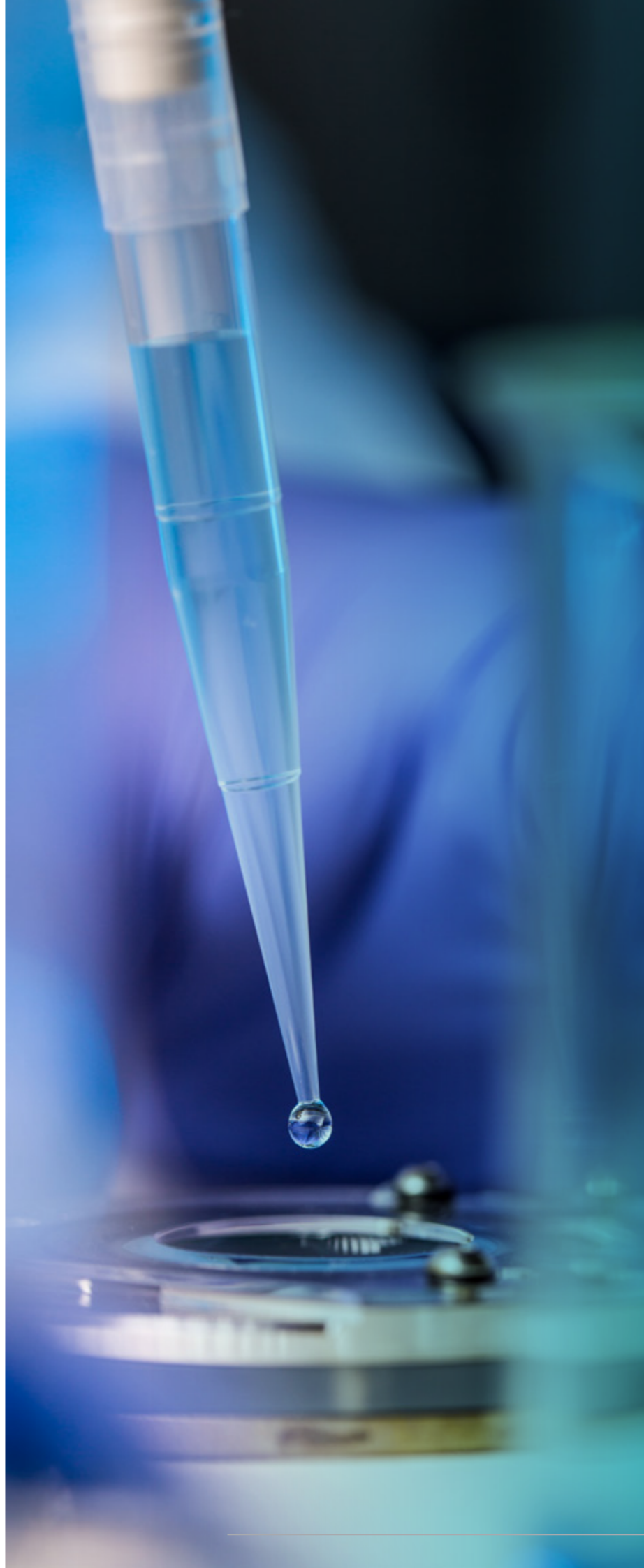
The table below shows the number of educational events delivered by the department in 2022 in comparison with those for 2021:

	2022		2021	
	Number of courses/seminars	Number of delegates	Number of courses/seminars	Number of delegates
UK	194	3,771	152	2,647
International	28	807	10	167
Webinars	91	7,881	174	33,398
Overall Total	313	12,459	336	36,182

The department were able to return to the usual pre-pandemic pattern of delivering educational activity this year. As expected, there was an increase in the number of courses (face-to-face and online) compared with 2021 and a decrease in the number of webinars. Overall, the department is delivering more educational events than in pre-pandemic years and utilising a prioritisation system piloted in 2020 to ensure the portfolio remains relevant, viable and in line with College strategic priorities. All activity is monitored for quality and continues to receive very positive feedback from attendees and from faculty.

- Excellence in Report Writing
- Essentials in Robotics (Pilot)
- EBMA Assessment Course
- Ultrasound Vein Patch Course
- Research Methodology
- SAS Development Day
- Leadership Modules for FPC

Development began on a number of new courses including the Essentials in Robotic Surgery, Principles of Open Aortic Surgery, Conflict resolution, Mentor Development Course/Programme and DeNTS.



ACCREDITATION ACTIVITY

The department has continued to develop and implement the processes and paperwork for accreditation activity across six pathways - short course, educational centre, fellowship, international training programme, academic teaching programme and resources for applications for surgical educational activity. This has allowed for the accreditation of 13 short surgical courses and one surgical clinical fellowship. FRRHH will be managing applications for accreditation through the education department using this model. The tier system for the accreditation of dental academic teaching programmes (UK and international) has been implemented along with the associated paperwork and defined fee structure. There has been an increase in the requests for accreditation of dental academic teaching programmes and short dental courses. The department has also piloted the paperwork for the merged hospital inspection and international training programme accreditation systems.

SKILLS CENTRE

The skills centre team facilitated the delivery of 55 of the above courses (including an Essentials in Robotics pilot in March), 5 on-site examinations, and 5 external Surgeons Quarter events. They hosted 4 CMR (Versius System) robotic surgical training events and 15 Intuitive (da Vinci System) robotic surgical training events.

PLANS FOR 2023

In the current year the department will continue to expand the Skills Laboratory as a centre of excellence for robotics training. Other key themes include Wellness in the Workforce and Surgical Trauma.

EXAMINATIONS, QUESTION BANK AND PSYCHOMETRICS

EXAMINATIONS AND QUESTION BANK

The Examinations team is responsible for every aspect of organising and administering a wide range of dental, surgical and faculty examinations, from multiple choice written papers to OSCE (Objective Structured Clinical Examination), both in the UK and internationally. The team is also responsible for recruiting and training examiners, maintaining the quality of the question bank, producing the examination papers, and advising candidates on the day of the examination. Finally, they deliver the marking, analysis and release of results for surgical, dental, ophthalmology and specialty examinations.

Moving back to face-to-face examinations has continued to be a challenge during 2022 for the department, with the ongoing rise and fall of the pandemic, increasing costs and reliability concerns over venues across the world. Despite these challenges, the examinations have continued to be delivered under the highest of standards. During 2022, we assessed 6,167 candidates (an increase of 13% from 2021) across the world in 144 diets, across 45 locations and 35 different types of examination.

There was a significant expansion of the Question Bank to support the development of new diploma and fellowship examinations. The team have undertaken work on a mix (face-to-face and online) of exam delivery platforms, supporting education, exams and psychometrics staff to prepare, deliver and report complex examinations.

Our principal focus is to continue to work on commitment and agility with board chairs and clinicians, partner colleges and commercial providers to reinforce our candidates certainty that their exams will proceed and that every exam delivered will continue to be of the very highest standard expected of the RCSEd.

	Dental	Surgical
Candidates assessed	1,557	4,610
UK	571	2,021
Overseas	986	2,589
Different exam types	18	17
Diets delivered	44	100
UK	28	37
Overseas	16	63
Locations	10	35
UK	6	12
Overseas	4	23

KEY FIGURES

6,167
Candidates Assessed

144
Diets Delivered



PSYCHOMETRICS

Examination results undergo psychometric analysis by the College's team to monitor and uphold the quality and fairness of examinations.

The team works closely with relevant departments to ensure that the process of finalising results - from the standard setting stage, to the final results check - is carried out in line with best practice.

In 2022, the team continued its critical exam analysis work and undertook associated reporting for:

- The College
- The Joint Committee on Intercollegiate Examinations (JCIE)
- Bi-collegiate exams run by the College and the Royal College of Physicians and Surgeons of Glasgow (RCPSG)
- Tri-collegiate exams run by the College, RCPSG and The Royal College of Surgeons of England (RCSE).

The College's psychometricians also work with our Educationalist on examination design, and provide and facilitate examiner training, question writing sessions and standard setting sessions. These training sessions and standard setting meetings have predominantly taken place online, with some face-to-face meetings where appropriate. In 2022, the team generated approximately 100 reports - with around half of these being preliminary reports used to flag questions and stations prior to result ratification, with the rest being full psychometric reports. These include all essential statistics and recommendations following a careful analysis of all available relevant data. This allows for continual improvement of examinations, with targeted support offered where appropriate.

INTERCOLLEGIATE SPECIALTY EXAMINATIONS

KEY ACTIVITIES DELIVERED FOR THE YEAR

Section 1

- 22 Section 1 (MCQ) examinations delivered by Computer Based Testing to 1697 candidates.

Section 2

- 23 Section 2 (Clinical/Oral) examinations delivered across the UK/Ireland to 1327 candidates.

SUCCESSSES

- Implementation from August 2022 of new format Section 2 examinations based on a hybrid model where Clinical Short Case sessions are delivered using structured clinical scenarios and volunteer patients are retained for assessment of professional interactions and communication in Clinical Long Cases sessions. During the first half of the year, the Specialty Boards developed the new examination formats and marking structure.
- In implementing the new format all Specialty Boards with a clinical examination component have embraced the move away from mainstream clinical facilities to reduce the impact on clinical services.
- Continued successful writing of new clinical scenarios to replace volunteer patients.
- Equality & Diversity reporting shows that the diversity of the panels of question writers and examiners is slowly improving to reflect the candidate population.
- Psychometric reporting is conducted after each examination. Analysis shows internal reliability figures which are consistent with those expected in high stakes examinations.
- The April and October Examiner Induction Courses were well-attended and enabled 75 newly appointed examiners to be added to the panels.
- Extension agreed to the Memorandum of Understanding between the JCIE and the Ministry for Health, Malta allowing Maltese trainees access to the Intercollegiate Specialty Examination.

KEY FIGURES

£936K

Section 1 examination income

£1,794K

Section 2 examination income

AREAS OF CHALLENGES

- The high number of candidate late withdrawals from Section 2 examinations means that it can be challenging to accommodate all eligible candidates at subsequent exam diets and the use of waitlists is now commonplace.
- Trauma & Orthopaedic Surgery was especially affected by a high number of candidate late withdrawals and an additional Section 2 examination was delivered in July to tackle the existing waitlist.
- The Section 2 Oral Question Writing Groups continued to address the challenge of constructing and refining clinical scenarios which have replaced candidate/volunteer interaction. The JCIE examiner pool, led by key Board Members, has put in a significant amount of additional work.
- Cases of appeals, complaints, legal letters, requests for consideration of mitigating circumstances, requests for reasonable adjustment, subject access requests.

	2017	2018	2019	2020	2021	2022
Appeal	12	14	16	10	11	17
Complaint	10	6	18	12	11	11
New Legal Letters	1	3	2	2	0	1
Mitigating Circumstances	41	34	57	24	74	63
Reasonable Adjustment	18	15	40	28	64	73
Subject Access	14	73	120	115	210	418
Total	96	145	253	191	370	583
% of total attempts across year	4%	7%	12%	11%	13%	19%

PROSPECTS FOR 2023

- Continuation of cross-specialty work on improving the candidate feedback available following the Section 1 and Section 2 examinations.
- The Section 1 Writing Groups will continue to focus on further development of the question banks to achieve at least 80% higher order questions for all specialties.
- Specialty Boards will continue to identify eligible consultant colleagues for recruitment to the panels of question writers and panels of examiners.
- Revision of the Intercollegiate Equality & Diversity Policy in collaboration with the JCST and ICBSE.
- Section 1 and Section 2 question writing groups will return to face-to-face sessions to help mentoring of new writers and maintain a high level of engagement.
- Implementation of the revised not-in-training applicant entry criteria for all examinations taking place from 1 October 2023.
- JCIE will be led for the next 3 years by Mr Mike Lewis (cardiothoracic surgery) who was appointed to succeed Mr John McGregor (general surgery).



JOINT SURGICAL COLLEGES FELLOWSHIP EXAMINATIONS (JSCFE)

KEY ACTIVITIES DELIVERED FOR THE YEAR

- 3 Section 2 (Clinical/Oral) examinations were delivered to 189 candidates.

SUCCESSSES

- The first Section 2 examinations to be held since January 2020 were successfully delivered in Dubai.
- Relationship established with the Maltese authorities to enable delivery of the first Section 2 examination in Malta.
- Psychometric reporting is conducted after each examination. Analysis shows internal reliability figures which are consistent with those expected in high stakes examinations.
- Confirmation that the Section 1 JSCFE is to the same standard as the Section 1 Intercollegiate Specialty Examination. A candidate achieving the standard as eligible to proceed from Section 1 JSCFE would then have two options: continue to JSCFE Section 2 or apply to take Section 2 of the Intercollegiate Specialty Examination having met the required eligibility criteria for non-trainee entry.

AREAS OF CHALLENGES

- A restart of the Section 2 examinations was a priority to accommodate the large number of candidates who had already been successful in Section 1. Delivery of new Section 1 examinations was therefore halted in 2022 rather than add to the backlog.
- With the full restart of international travel there was a large increase in the cost of international flights and an alternative to Dubai as a Section 2 venue had to be investigated.
- The achieved candidate numbers for the Section 2 examination were variable, due in part to a shorter lead time to the events.
- Cases of appeals, complaints, legal letters, requests for consideration of mitigating circumstances, requests for reasonable adjustment, subject access requests

	2017	2018	2019	2020	2021	2022
Appeal	2	1	4	4	0	2
Complaint	7	9	4	3	1	4
New Legal Letters	1	0	0	0	0	0
Mitigating Circumstances	2	7	2	9	3	5
Reasonable Adjustment	5	0	3	0	1	0
Subject Access	1	2	4	5	0	10
Total	18	19	17	21	5	21
% of total attempts across year	2%	2%	2%	4%	1%	13%



KEY FIGURES

N/A

No Section 1 examinations were delivered

£337K

Section 2 examination income £337K

PROSPECTS FOR 2023

- Restart of JSCFE Section 1 examinations with 2 sittings for each of the 6 active specialties.
- 5 JSCFE Section 2 examinations based in Malta.
- Further research will be conducted into overseas venues which offer best accessibility opportunities to candidates.
- Restart to recruitment of overseas consultants to the JSCFE panel of examiners.

INTERNATIONAL ACTIVITIES

After two years of serious disruption to the delivery of its activities internationally, the College emerged from the pandemic with a return to pre-COVID levels of engagement. With 13,000 Members and Fellows based outside the UK – approximately 42% of our total membership – it is essential that the College continues to build on its position as the International College and global community for healthcare.

We reported last year on the dramatic reduction in our face-to-face activity in 2020 and 2021, not dissimilar to the situation faced by many international organisations. The first quarter of 2022 remained a difficult one for the teams with travel still severely curtailed, but activity resumed fully thereafter.

As noted in the Examinations section of this report, 2022 was an exceptionally busy year with many candidates catching up and registering for MRCS or MFDS diets. We ran 79 international diets in 27 countries, and introduced new centres such as Pakistan. The College also faced issues linked to the particular geopolitical situation of some of its usual exams centres. The diets in Myanmar, Sudan and Sri Lanka did not take place and the College continues to monitor closely the situation in each country.

Despite these ongoing challenges, 2022 was also the year when the College held its first diploma ceremonies in Kuala Lumpur, in April, and in Chennai in October. Both were well attended and the feedback extremely positive, with diplomates and their family enjoying the opportunity to enter the College's community of members in their home country.

Our inaugural international conference, held in Chennai in October, was also very well received by surgeons and dentists of all specialties. Our three-day event brought together delegates from India and the UK, as well as from Malaysia, Singapore, Bangladesh, Sri Lanka, Australia, the United States, Malta and Argentina. Alongside the main event held in the conference centre, the College piloted its first three-day "Essential Skills for Surgeons" course aimed at young trainees wishing to gain a broad understanding of the non-technical skills required to be a surgeon, all developed in standalone College courses.

We have been delighted to welcome international visitors back to the College. These have included visits from Universiti Kebangsaan Malaysia, DY Patil Medical School in Mumbai, the Surgeon General of Pakistan, the College of Surgeons and Physicians of Canada, and UNIMAS Sarawak.

In September, 2022, we were honoured to welcome to the College His Royal Highness Tuanku Muhriz ibni Almarhum Tuanku Munawir, Yang di-Pertuan Besar, Negeri Sembilan, Malaysia, and his family. The visiting party enjoyed a presentation about the Tuanku Muhriz Travelling Fellowship which supports surgeons to travel to rural Malaysia to support surgical training and education. Malaysian Director General of Health Hisham Abdullah attended this event, and received the RCSEd International Medal.

In December 2022, we co-hosted a tri-partite conference in Kuching, welcoming delegates interested in the College's leading Faculty dedicated to Remote, Rural and Humanitarian Healthcare. The event was delivered in partnership with the Ministry of Health of Malaysia, the Academy for Silent Mentor and the David Nott Foundation. The conference was a great success in terms of attendance and feedback. We are extremely grateful to our partners for all of their support and work in making this happen.

We continue to rely on the fantastic work delivered by our many partners and volunteers. Among them are our 60 Surgical and Dental Ambassadors who are instrumental in providing the connections, advice and support the College relies on. Many of our Advisors and Ambassadors host examinations, and we are very grateful for their efforts and dedication. They are also often the first point of contact in countries with universities, ministries, charities and corporate partners and work tirelessly to advance the College's charitable aims, uphold surgical and dental training standards and contribute to patient safety worldwide.

Looking ahead, we predict that 2023 will be one of our busiest years to-date. Our teams have scheduled a greater number of international examinations diets (including for the first time three diets in Pakistan and two in Egypt) and these have been fully booked in record time. The team is also looking at smaller diets in new locations, or locations we have not visited for many years, and where demand is strong.

The College recognises the need to enhance its engagement with both existing and future members. The Membership survey carried out during the pandemic highlighted that the College must increase the opportunities for surgeons and dentists, wherever they are, to network and exchange ideas and meet College representatives outside examinations context. With this in mind, we will be piloting regular engagement meetings. This will provide members and aspiring members with an opportunity to network with their peers and include relevant educational or locally focused content. We will be asking attendees to provide feedback on membership benefits and on what would add value to their College membership based on where they are. Such events have already taken place in Cairo and Delhi, and will continue to be held throughout the year.

Finally, we are proudly celebrating the 5th anniversary of our international office located in Kuala Lumpur. We will host a series of courses and events in August to mark this moment, as well as a large diploma ceremony attended by many College officials. Later in the year, we hope to move our office to its next location in a purpose-built facility in Putrajaya, where its collocation with key Malaysian medical and surgical organisations will ensure that the privileged relationship with local partners continues to grow in the years to come.

FACULTY OF DENTAL SURGERY (FDS)

The Faculty of Dental Surgeons made significant strides during 2022 supporting and representing the needs of our valued members across the globe. Considerable efforts have been made throughout the year to engage and support current members as well as working to encourage new interest in the work of the Faculty. Our Dental Council has listened carefully to the needs and concerns of our members and of the wider dental community.



KEY EVENTS AND ACTIVITIES

- Work continued throughout the year on the development of a suite of open-access diploma level qualifications. They are intended to be a summative assessment of applied clinical knowledge, clinical reasoning, and problem-solving skills at a sub-specialist level.
- As well as progressing with plans for new qualifications, the Faculty continued to deliver its suite of eighteen dental exams throughout 2022 with fifty-two examination diets taking place across twelve countries.
- The Faculty was honoured to present grants and bursaries in support of dental education in 2022. Fellowships in Dental Education and Clinical Experience were awarded to two Members funding travel from Malaysia to the UK to gain further experience and training. Two members were awarded Dental Educational Grants to contribute towards the costs of further dental qualifications, and the Jane Goodman Scholarship was awarded to a Member undertaking a DClinDent in Paediatric Dentistry at Queen Mary University London.
- In March, Grant McIntyre was elected as our Vice Dean and Fleur Stoops was elected as the Trainee Member of Dental Council.
- Our generous sponsors Dentsply Sirona supported our Dental Skills Competition yet again with the top eighteen finalists from across the UK, attending a Grand Final and Awards Dinner.
- The annual elections to Dental Council took place over the summer. John Scholey was welcomed as a new member of Dental Council and Carole Boyle was re-elected.
- We celebrated the fortieth anniversary of the founding of the Faculty of Dental Surgery over several days in September. Joining with the Faculty of Dental Trainers' Annual Conference and our Dental Ambassadors Conference, we gathered for a celebratory dinner, our Annual General Meeting and listened to three King James IV Professors deliver lectures on oral care for older adults, dental management of oncology patients and the use of simulation in dental education.
- As part of the celebrations, we were also proud to host the first all-dental Diploma Ceremony at the College in Edinburgh, welcoming over 70 diplomates into our global community.
- In October, the Faculty participated in the College's first international conference held in Chennai, India providing a programme of dental lectures and workshops in partnership with the Faculty of Dental Trainers. This event provided the opportunity to meet with our highly valued international Members and Fellows as well as a number of productive discussions with local dental schools.
- November saw the Faculty visit Bahrain where we met with officials for the Ministry of Health and discussed future collaboration in the delivery of dental education, training and examining, thereby cementing our long-standing connection.



JOINING THE FACULTY

We are indebted to our Honorary Secretary Stewart Barclay, Faculty Development Manager Linda Wilson, and colleagues in the Membership team who reviewed and refreshed the administration processes around the awards of Membership and Fellowship Without Examination. This work has provided clarity allowing those who wish to switch their College affiliation to do so with ease with updated documentation now available to all on the website.

This mirrors similar work in the wider College to provide structure and clarity to colleagues with appropriate qualifications who wish to join our Edinburgh family, while providing reassurance that the Faculty is maintaining the highest standards for those granted our post-nominal qualifications. This is vital to reassure ourselves and the wider public that patient safety and quality assurance remain at the very heart of our qualifications.

OUR VOLUNTEERS

This year the Faculty has focussed on supporting those who give up their time to support the endeavours of the Faculty. We are immensely proud of our volunteers and wish to highlight the advantages of such a role. Becoming an examiner for the Royal College of Surgeons of Edinburgh is an internationally recognised honour. This role provides the opportunity to develop knowledge and understanding of modern educational pedagogy; provides the opportunity to work with colleagues from the same specialties and fields with a common goal of maintaining and constantly improving the specialty at a national and international level; gives examiners the opportunity to benchmark themselves against other colleagues; and provides the chance to meet outside the exam process to discuss issues and ideas with other like-minded colleagues.

THE YEAR AHEAD

This year, Dental Council approved new strategies outlining the Faculty's education, examination, and international priorities, which will deliver new and interesting benefits and activities for our members worldwide. While we have set our objectives for the future, we are also keen to innovate. To this end we have reviewed and improved our internal decision-making processes empowering our advisory boards to make recommendations to Dental Council on the provision of new examinations and educational courses, or areas of focus for our international activity. This will enable us to develop new initiatives that will work to support our community of best practice.

In this way the Faculty is making sure that our dental qualifications and education offer the highest standards and continue to be respected throughout the world.

We look ahead to 2023 with excitement as we focus on the delivery of a number of exciting new initiatives and ways of working focused on supporting our members.

Professor Phil Taylor
Dean of the Faculty of Dental Surgery

FACULTY OF DENTAL TRAINERS (FDT)

Membership of the Faculty of Dental Trainers has continued to grow steadily throughout 2022, with nearly 350 members across 26 countries. Every application is assessed individually by a scoring panel comprised of members of the Faculty's Executive Committee to ensure that those joining the Faculty meet our criteria.

2022 saw a return to face-to-face activity for the Faculty, which was a very welcome return to normality after two years heavily impacted by COVID-19.

In June 2022, a team from the Faculty travelled to Glasgow to attend the Scottish Dental Show. Over a busy two days the Faculty talked to hundreds of delegates, and one of our Dental Care Practitioner Fellows delivered a lecture and workshop on introducing dental non-technical skills to dental nurses.

A highlight of the year was the Faculty's Fifth Annual Meeting, held in the College in September 2022. Entitled 'Educating the dental team - can simulation really be the future?', delegates listened to presentations on webinars, blended learning, didactic teaching, online content, robotics and the use of simulation, with the meeting ending with a debate on which of these teaching methods they favoured. The Annual Meeting was very well received, and was held in conjunction with a series of dental events marking the 40th anniversary of the Faculty of Dental Surgery.

In October 2022, the College held its first international conference in Chennai. We travelled to India to represent the Faculty, presenting workshops on using workplace-based assessments to assess dental trainees, and new tools for assessing the non-technical skills of dentists.

I was also fortunate to be invited to attend the annual conference of the South East Asian Association of Dental Education (SEAADE) as a key-note speaker in November 2022. Held in Siem Reap in Cambodia, SEAADE and the FDT took the opportunity to sign a Memorandum of Understanding to facilitate closer links and mutual support between the two organisations.

The development of a proposed course to train dentists in non-technical skills (DeNTS) received approval from the College's Education department in September 2022. Plans are underway to roll out the course through a franchising arrangement with a third party in 2023.

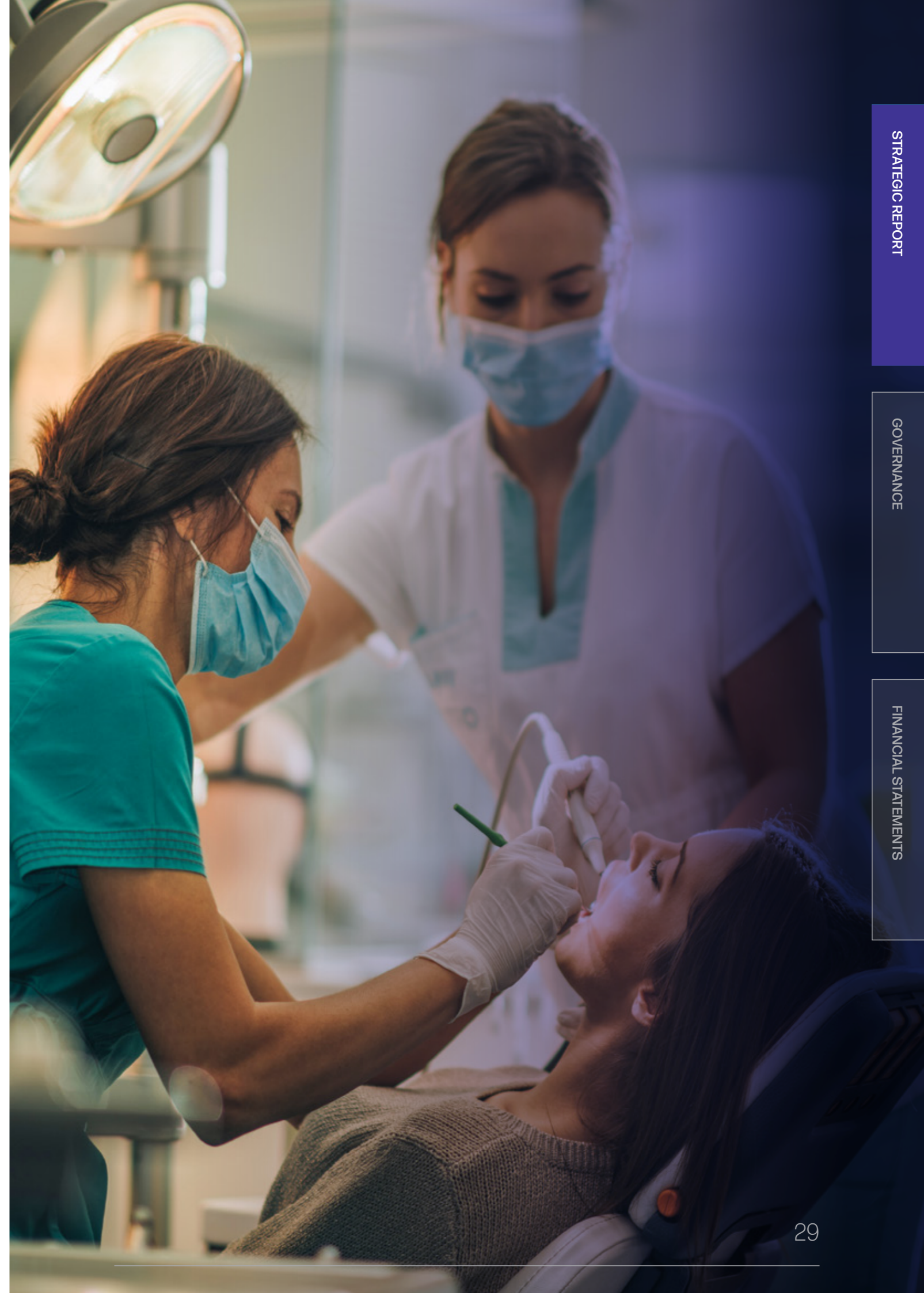
Dr Sarah Manton

Dental Director of the Faculty of Dental Trainers



THE ROYAL
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OF EDINBURGH

The Faculty of Dental Trainers



FACULTY OF PRE HOSPITAL CARE (FPHC)

Pre-hospital care is a well-established branch of medicine, now practised by a broad range of practitioners from first aiders, paramedics, doctors, nurses, voluntary aid workers and remote medics, including multi-agency teams such as police, fire and armed forces. As the face of pre-hospital emergency medicine changes, the Faculty of Pre-hospital Care's aim remains to be to set and maintain clinical standards for all practitioners in this evolving specialty.



It has been a busy year for the FPHC, with the Executive Team having met in April and agreeing an ambitious strategy. This is balanced with the need to be realistic, pacing progress alongside the wellbeing of all those who contribute to the Faculty workload. We have been humbled by the incredible outputs of individuals, committees and groups who have completed an astonishing amount of work given the current health service pressures, and the fact that most of this work is undertaken in members' own time, strongly supported by our Faculty Manager, Beth Stevenson, the office team and the rest of the College.

Membership of the Faculty has seen a 15% growth over the year, and finances have remained healthy.

The FPHC Foundation Manual for Immediate Care continues to sell well. This is now available through a new publisher and e-platform facility, and has had a recent update of the contents ahead of a planned full new edition in the near future. The manual feeds many of the courses that the FPHC endorses through its Training and Standards Committee. The national educational slide set that supports the medical training material for police officers in specialist roles [D13 module] has also been revised and launched. Our webinars, in collaboration with the College, FPHC regional and Student & Junior Trainee Groups attract an international audience. There remains pleasing growth through our social media platforms.

There has been an increasing demand for exams, with the Diploma in Immediate Medical Care (DIMC) continuing to be oversubscribed despite having caught up on the backlog following the pandemic. The Fellowship in Immediate Medical Care also continues to attract anticipated numbers of candidates.

The Diploma in Retrieval & Transfer Medicine (DRTM) exam ran a successful diet in 2022 for the first time in three years following the pandemic. That exam was also oversubscribed, and the next diet is due in April 2023 under a new Convenor and is full with a waiting list.

Engagement with The University of Central Lancashire (UCLan) continues via a FPHC Memorandum of Understanding, and is looking to approve, in principle, an MSc aimed at successful DRTM candidates. This is synergistic, and is hoped to enlarge the pool of DRTM candidates and raise the profile of the exam.

The Diploma in Urgent Medical care (DUMC) has a diet planned for September 2023 with a promising number of candidates, and work continues to promote the exam and raise the profile of urgent medical care within our portfolio. Regular webinars are promoting the role of the exam, and sessions have been included at three national conferences which indicates that recognition of this exam is expanding.

Accreditation of Prior Learning has been gained for an MSc in Urgent Care at UCLan, and work is ongoing to have this recognised by Health Education England.

We have seen continued progression of the taught programme leading to the Diploma in Remote and Offshore Medicine (DipROM), and delivery of the Crowd Doctors and Practitioner courses. The DipROM programme has in place a new Chair and Vice-Chair of the Programme Committee, as well as new module tutors.

Development of the Diploma in Major Incident Management (DipMIM) has progressed, with the exam not far off completion, and the next steps taking place in parallel to bring this exam to fruition.

The third edition of the Pre-hospital Emergency Medicine (PHEM) curriculum, syllabus and assessment system has been completed and approved by the General Medical Council (GMC), and went live for trainees in August 2022. This marked the ten-year anniversary of the sub-specialty, and more than one hundred doctors successfully completing sub-specialty training.

RCSEd is the parent college for the Intercollegiate Board for Training in Pre-hospital Emergency Medicine (IBTPHEM), hosted by FPHC, and all are extremely proud that this subspecialty continues to act as an exemplar, inspiring multi-professional pre-hospital practice in the UK and beyond.

The FPHC Training and Standards (T&S) Committee have continued to assess courses for endorsement during 2022. The process for the majority of endorsed courses includes a review of all course materials, delivery and course processes, including assessment, instructor identification and training. There is also an endorsement assessment matrix for overseas courses, which allows slightly greater flexibility informed by local constraints. During the year, the committee have discussed ways of encouraging training providers to seek endorsement and how to raise the FPHC profile. T&S Committee members are in the final stages of endorsing the content of a course presented by Polish colleagues. Our international activity has increased considerably, most notably with attendance at the RCSEd International Conference in Chennai, where three FPHC Speakers gave presentations on PHC in the UK and highlighted how principles may be applicable in India.

A workshop was arranged whilst FPHC speakers were in Chennai, in conjunction with the charity Saving Lives and the Sri Ramachandra Institute of Higher Education and Research (SRIHER). There were ten speakers from different states in India, and a speaker from the Nepal

Disaster and Emergency Medicine Centre in Kathmandu. Approximately 50 delegates from a range of specialties were in attendance. This also gave the opportunity to introduce the planned FPHC Pre-Hospital Trauma Course, launch an aide memoire booklet for use by PHC providers in India and establish contacts for future cooperation and international membership.

Through our Clinical Standards Committee, the Gibson Chair, and association with the PHOTON Group, we have a number of consensus processes which are progressing. These include topics such as extrication, heat illness, pelvic and crush injury and wellbeing. The FPHC is also represented on the AAGBI pre-hospital anaesthesia guideline group. A number of key work streams to progress into the next year include delivery of our action plan against the psychosocial report and working with other agencies to produce shared guidance and resources following the Manchester Arena bombing report.

The Faculty delivered a designated FPHC day on the 19th October 2022 at the International Trauma Care Conference, with focus on FPHC activity and examinations. An excellent programme has been prepared for the next FPHC Conference in Edinburgh. We continue to work with the College on development of the website, and in response to member surveys have set up a FAQ page to better communicate with our membership. Our regional, student & junior trainee and non-healthcare professional groups continue to collaborate to allow greater synergy and increasing networks for all involved. The majority of regions now have representation, and each will host at least one session remotely throughout the year to increase the access of these events, as well as arranging local face-to-face events. 2023 appears to look like an exciting year, with lots of great events being planned throughout the country!

The Student and Junior Trainee Group have also been busy with their first ever conference, as well as webinars and research evenings with PHOTON. They also oversee the increasingly popular Student Elective and Elective Bursary applications and facilitate experience via Pre-Hospital Care programmes and Community First Responder initiatives. They are an enthusiastic and highly valued source of support for FPHC examinations as student actors.

The Pre-hospital Emergency Medicine Trainee Association (PHEMTA) continues to support trainees through an annual survey with robust feedback and action plans. They have ambitious priorities for the forthcoming year, with trainee welfare central to this.

Dr Pamela Hardy
Chair of the Faculty of Pre-Hospital Care

FACULTY OF SPORT AND EXERCISE MEDICINE (FSEM)

The Faculty of Sport and Exercise Medicine UK is a multidisciplinary organisation representing around 800 members, including SEM consultants, doctors from other fields with an interest in SEM, physiotherapists, advanced nurse practitioners and other AHPs involved in musculoskeletal care.

We launched an ambitious new strategy at the start of 2022, putting forward a series of goals that we believe will enable us to pursue our vision of improving the health of the nation through physical activity. In our strategy, we set out our mission to develop a strong, unified voice in the sport, exercise, and musculoskeletal medicine community.

We've already taken many steps towards delivering these ambitions. We've been in talks with the British Association of Sport and Exercise Medicine (BASEM) over the future role of both organisations, been involved in workforce planning discussions at various levels across the NHS, commissioned an independent review of support for doctors working in sport, and held a successful second sitting of our Diploma in Musculoskeletal Exam that opens membership to everyone in the multidisciplinary team.

This exam has been so successful that we're in the process of creating more diploma exams – covering essential areas like exercise and physical activity medicine, and team care – that we believe will help provide clinicians with a path to evidence their skills while also helping the Faculty continue to grow.

Our vision is to improve the health of the nation through physical activity. We do this through initiatives like our Moving Medicine programme, which provides free evidence-based training and practical resources that support health professionals to help patients live more active lives. With a host of international agreements signed and two more place-specific sites launched this year, the award-winning programme continues to go from strength to strength.

This year we have also applied for and achieved charitable status in our own right, and have begun the restructuring process to reflect this new status. We believe this change will give us the level of independence required to continue to develop as an organisation, while retaining our close working relationship with the College.

Dr Natasha Jones

President of the Faculty of Sport and Exercise Medicine



FACULTY OF PERIOPERATIVE CARE (FPC)

The Faculty of Perioperative Care (FPC) has had a busy and progressive year. In October, I took over from Charlie Auld as FPC Lead. Charlie has led the Faculty since its inception in 2016, and has been integral to its establishment and development. The FPC are extremely grateful to Charlie for his many contributions and commitment to the Faculty and its members.

At the start of 2022, the Faculty were delighted to present a brand-new series of five podcasts. The series explored various topics pertaining to perioperative care practitioners including the benefits and challenges of the role of Surgical First Assistants (SFAs) and the development of Surgical Care Practitioners (SCPs) roles.

We were able to add to our extensive library of educational resources by hosting a number of webinars on relevant issues such as 'The Role of Advance Practitioners in the Breast Surgical Team', 'Surgical Care Practitioners in Trauma and Orthopaedics' and 'The Value of the eLogbook to the Extended Surgical Team'.

Our educational offering, specifically tailored to perioperative practitioners, was further enhanced by the resumption of some face-to-face courses such as Basic Surgical Skills, Perioperative Care Practitioners Intraoperative Non-Technical Skills (PINTS), Leadership, Clinical Research Methodology in a Nutshell, Informed Consent: Sharing the Decision (ICONS) and Ultrasound Venous Scan Assessment (UVSA) Competency Based Courses.

The Faculty held a series of sessions dedicated to perioperative practitioners at the RCSEd 2022 Chennai Conference on 6 October. Presentations were given on behalf of the Faculty, and delegates also heard from representatives of the Indian Association of Physician Assistants (IAPA), who shared their insights on the role of the Surgical PAs in India.

Also in October, the Managed Voluntary Register (MVR) for Surgical Care Practitioners and the new SCP Curriculum Framework were launched. This joint project between the Royal College of Surgeons of Edinburgh and The Royal College of Surgeons of England enhances the recognition, support, and career development opportunities for SCPs by developing a revised and refreshed Curriculum and establishing the MVR. By joining the Register, SCPs in the UK can demonstrate that they are appropriately qualified and working to the standards in training, professional skills and conduct expected by the two Colleges.



November saw the FPC 8th Annual Conference on 'The Surgical Multidisciplinary Team: Delivering Safe, Skilled, and Effective Care' take place for the first time in Edinburgh. It was well attended despite all that the weather could throw at us! Highlights included compelling talks on the hazards of diathermy plume, the significance of practitioners' health and wellbeing in relation to patient safety, and the relationship between members of the extended surgical team, surgical trainees and consultants.

Our partnership with the universities running the MSc in Surgical Care Practice for SCPs continues to evolve. Trainees at Edge Hill, Anglia Ruskin and Plymouth Universities receive two years' complimentary Affiliate Membership from the start of their course to support their learning.

The Faculty continues to play a key role in the support of perioperative practitioners across various stakeholder bodies. The Faculty is represented on the Medical Associate Oversight Board (MAOB) Task and Finish group, which has been set up to facilitate career progression for the Medical Associate Professional groups. We also attend meetings of the SCP National Advisory Committee where the issues of direct entry and enhanced vs advanced curriculum programme are being discussed and are involved in discussions with NES Medical Associate Professions (MAPs) over current and future demands for Medical Associates across Scotland.

Looking to the future, we are committed to continuing to provide high-quality resources and exciting development opportunities for our members, as well as supporting the needs of Perioperative Care Practitioners as the role of the Extended Surgical Team develops over the coming months and years.

Juliette Murray
Lead for RCSEd Faculty of Perioperative Care

FACULTY OF SURGICAL TRAINERS (FST)

A significant undertaking for the Faculty of Surgical Trainers in 2021 and for implementation in 2022 was the review and redevelopment of the Faculty's strategy for the next five years. Endorsed by the College Council and published on our website at fst.rcsed.ac.uk, the overarching themes of the Faculty's strategy are Community, Development and Influence.

The main highlight for the Faculty of Surgical Trainers in 2022 was undoubtedly the International Conference on Surgical Education and Training (ICOSET), which was hosted in the College in June. Over 150 delegates attended an exciting programme of debates, presentations, workshops and social events on the theme of 'Making it better.' Over 30 speakers shared the stage, with sessions led by global experts in surgical education and trainees alike. Six parallel sessions explored competency, disruption in training and the future of surgical training.

The winner of the FST Medal in 2021, Mr Mike Silva, was presented with his award at the event in recognition of his tireless efforts in support of the College's network of Regional Surgical Advisers, as well as his expertise as a surgical trainer.

It was at ICOSET 2022 that I took the helm as FST Surgical Director. My immediate predecessor, the former Director Mr David O'Regan, was the inspiration behind the Faculty for the previous three years, and I would like to thank David for his time, effort and commitment to the Faculty.

The Faculty was represented at the RCSEd International Conference in Chennai in October by one of our Deputy Directors, Mr Pragnesh Bhatt. The work of the Faculty was showcased with a workshop on maximising training opportunities and a presentation on helping the trainee in difficulty, as well as a panel discussion on cultural influences on the trainer/trainee relationship. Other members of the FST Executive Committee represented the Faculty at the inaugural meeting of the British Association of Black Surgeons, held in London, and the British Orthopaedic Trainee Association Congress in Liverpool.



The FST webinar series proved as popular as ever. Six webinars were held throughout the year, attracting a live audience of around three-hundred people from forty-one countries around the world. Many more have subsequently viewed the recordings of the webinars, which are available to all College members through the RCSEd website and app. Topics included the use of audio/video technology to enhance surgical training, developing a positive safety culture in surgery, interviews with award-winning trainers and an introduction to the Faculty for those interested in joining.

The Educational Research Grant, awarded annually by FST and the Association for the Study of Medical Education (ASME), continued to support projects leading to improvements in surgical training. The 2022 awardee, Laura Awad, will use the grant to fund a pilot study into the application of mixed reality simulation as an educational tool for trainee orthopaedic and plastic surgeons.

Work continued throughout the year on the educational partnership with Imperial College London, with Faculty members involved in co-creating and delivering two modules for the online MEd in Surgical Education. The Faculty was also able to offer a limited number of ring-fenced, discounted places on the programme, which were enthusiastically taken up by FST members.

Mr Alexander Phillips
Surgical Director of the Faculty of Surgical Trainers

FACULTY OF REMOTE, RURAL AND HUMANITARIAN HEALTHCARE (FRRHH)

In its fourth year, the Faculty focused on continuing the groundwork required to finalise key structures and services required to support the further professionalisation of remote, rural and humanitarian healthcare. Efforts have been focused on several complex challenges required to establish the foundations of the Faculty, a number of which will be implemented in 2023.

Progress has been made on the development of a capabilities framework, with efforts focusing on the creation and development of Domain C, Clinical Capabilities and Domain D, Context Specific Capabilities. This has been a complex and challenging task for the Faculty.

Work commenced on a second, multifaceted challenge in 2022; the creation of a robust and transparent assessment process for the awards of Membership and Fellowship. The framework and membership assessment process, combined with the ability to assess and accredit external education activity, will create a triad of professional standards activity. The ability to make the prestigious awards of Membership and Fellowship post nominals is a significant step not only for the Faculty, but for the remote, rural and humanitarian healthcare profession globally. Such awards mark the move towards professional recognition of the skills, knowledge and experience found in this diverse and important medical community.

This year also witnessed an exciting development in the Faculty's governance structure, with seventeen new members joining as the Faculty Advisory Board. This key body will assist and guide the Faculty Executive Committee in its decision-making, and will help inform the direction of future objectives. With the easing of restrictions put in place during the pandemic, the Faculty has been able to develop its footprint by attending various events at home in the UK, and also internationally.



**THE ROYAL
COLLEGE OF
SURGEONS
OF EDINBURGH**

*The Faculty of Remote, Rural
& Humanitarian Healthcare*



Attendance of face-to-face events has allowed for engagement with our membership, providing useful insights into current challenges faced and best practice from different healthcare systems and contexts.

This year has witnessed steady growth of Faculty's membership at 35.3%, in comparison to the period of rapid growth experienced in 2021. 2022 also welcomed a retention rate of 42.8%. We look forward to 2023, as we move out of the Faculty's development phase and further toward business-as-usual measures. We would like to take this opportunity to thank all those who have volunteered their time to support the development of this rapidly progressing Faculty.

Dr Rikard Moen,
Chair of the Faculty of Remote, Rural
and Humanitarian Healthcare

HERITAGE



The Heritage Department has a core role to play in maintaining the ethos of the College. It is one of the key factors in encouraging new members through its doors, and it also reinforces the role of the College in the minds of the public. This past year has been the best year on record for the number of visitors and the income.

In 2022, we welcomed 88,000 visitors through our doors and made over £600K in income. The value of this profile to the College is inestimable and, along with the Museums' education work and lifelong learning, it reinforces the role that heritage has both internally and externally to the College. Other projects continue to be developed: in 2022, we began work on a new project to reinvent the north side of the Playfair building so that it could be used both as an open-air seating space and be under cover from adverse weather. We have engaged a conservation-accredited architectural practice, Simpson and Brown, to work on the scheme, and we expect the options appraisal to be delivered in quarter one of 2023.

MARKETING AND SOCIAL MEDIA

The growth of social media has become an unexpected boon for the Museums. Our involvement in social media platforms has grown significantly. Across four of the most popular channels: Facebook, Twitter, TikTok and Instagram, we have 61,350 followers. Our blogs have 36,846 views/27,001 visitors, with the most popular blog ever on the TVT mesh donation having over 13,000 views. These figures are testament to our Social Media and Marketing Officer who has kept us in the social media spotlight. One standout moment was the news coverage of the TVT mesh donation - there were prominent features on STV news and BBC Scotland, and articles followed in the national news including a post on the national BBC Instagram page which has 4.9 million followers.

EVENTS

Events have been wide-ranging and successful. They cross many boundaries and have ranged from organised school groups to our Conservator carrying out conservation in front of the public. We have hosted an event in collaboration with the skills lab to illustrate the way cadavers are used in surgical training, and how this has changed.

CONSERVATION

In 2022, 244 items were conserved, including the re-articulation of a skeleton which was found in a box. The department has welcomed osteoarchaeology volunteers from Edinburgh and Dundee Universities, who catalogued miscellaneous bones collections as well as carrying out several research projects with other universities. For example, University of Aberdeen carried out an osteoarchaeology project looking at the Cist burial in the collection. Using non-destructive techniques, it aimed to examine how northern communities in Scotland and ancient Ireland biologically adapted to changes in climate, environment, technology, and economy from the neolithic to the medieval period.

COLLECTIONS

We retained our recognised status after review in April 2022. The Recognition Review Committee and Museum Galleries Scotland requested that Surgeons' Hall Museums' status review be hosted on the MGS website as an example of good practice for other collections holders.

A repatriation ceremony saw the safe return of iwi kūpuna (ancestral remains) to Hawai'i. The Museums were approached by the Office of Hawaiian Affairs (OHA) in 2020 to discuss an item recorded in our catalogue, donated by Sir John Struthers in 1896. With recommendations from the Museums, the College's Heritage Committee approved the repatriation in September 2021, and a formal repatriation ceremony occurred in April 2022.

Surgeons' Hall Museums, for the first time since the 1990's, accepted contemporary human tissue into our collections. The unique donated surgical device highlights the possible complications associated with the TVT procedure and is a physical and poignant reminder of a significant period in women's health. It was the wishes of the patient for this specimen to remain in an independent museum as a physical reminder of these events, in the hope that it will benefit future generations.

In 2022, Surgeons' Hall Museums embarked on a year-long project entitled 'Rehoming Schetky'. The project is funded by Museums Galleries Scotland, and aims to catalogue, digitise, and re-home our art collection. The collection covers a huge variety of mediums and subject matter, from imposing portraits of surgeons past, to comical dental prints. Almost 1000 artworks have been catalogued, with new art racking and plan chests installed to house our collections safely and remedial conservation and repairs undertaken on our framed pieces. Over the course of the project, we have uncovered and catalogued around 200 medical illustrations. The project is due to be completed in 2023.

This year we delivered two exhibitions:

Beyond Skin & Muscle: The Art and Science of Medical Illustration

Karen Fleming, who has a MSc in Forensic Art and Facial Identification from The University of Dundee, worked with the historic collections of Surgeons' Hall Museums to create both 2D and 3D reconstructions of skulls showing various conditions.

The Work of Sandie Youngson

The Royal College of Surgeons of Edinburgh was proud to present an exhibition celebrating the work of Scottish artist Sandie Youngson. The exhibition displayed a sample of the artist's work, and aimed to raise awareness and funds for the My Name's 5 Doddie Foundation and their tireless efforts in the fight against Motor Neurone Disease. The Museums supported the installation of this exhibition, but the display was out with the Museums, in the College Atrium's ground floor and Reception area.

LIBRARY AND ARCHIVE

The Library's enquiry service had an increase of 4% in 2022. The team has also delivered a complex paper encompassing an enhancement review of our clinical information provision given to all persons with an RCSEd affiliation (with particular focus on those persons who do not qualify for access to the NHS Scotland Knowledge Network). In addition, the largest item in the Library collection 'Planches Anatomiques du Corps Humain Exécutées d'Après les Dimensions Naturelles' [Anatomical Prints of the Human Body with Natural Dimensions] by François Carlo Antommarchi, has been conserved, and a bespoke display case to house this item has been installed. Funding was raised by the Library, and we are delighted this item will be permanently on display.

Archive work has centred on the digitisation of College Minutes, and we are delighted to say that we have completed digitisation of twenty-five volumes spanning from 1581-1923. They can be viewed online on the Library's digital collections site.

61,350

FOLLOWERS ON SOCIAL MEDIA

88,000

VISITORS THROUGH OUR DOORS

DEVELOPMENT, PARTNERSHIPS & INTERNATIONAL

The Development, Partnerships and International department is now a combined entity and has delivered on a range of activities ranging from the Chennai Conference to increased corporate sponsorship and growth of our research portfolio.

RESEARCH AND GRANTS

The Research and Grants Committee has made some significant breakthroughs in developing capacity for both members and patients. We have reached our £450,000 goal with Bowel Cancer UK to launch Scotland's first Colorectal Cancer Research Chair. The SCONE Research Project secured over £350,000 of grants to allow Stage Two of the project to progress. The Scottish Collaborative Optometry-Ophthalmology Network e-research (SCONE) is a pioneering project to build a world-leading, retinal image resource for innovation in eye research, healthcare, and education. We are extremely grateful to Sight Scotland and the R S Macdonald Charitable Trust for their generous support. Our international fellowships in Malaysia and Shanghai have grown in number and are an important formal link with our ever-increasing international membership. The Research and Grants Committee is in the final phase of a governance review which will allow us to expand our reach in the UK and internationally. 2023 promises to bring a string of new partnerships with charity partners, Trusts and Foundations which will allow our research and grants portfolio to grow substantially.

ROBOTICS

We continue to invest and grow our capacity in robotics education, training, and research. Our collaboration with Intuitive Surgical has allowed surgeons from across Europe to come to the College and develop their skills, which places our College at the centre of this increasingly important innovation. Our National Robotics Taskforce has produced national guidelines for robotics usage, and we are now working with industry to develop a range of observerships, fellowships and training programmes. We hope to launch our first robotic research fellowships towards the end of 2023.

INDUSTRY PARTNERSHIP

Partnerships with industry are an important aspect of our work. Corporate sponsorship for our skills competitions, conferences and education work reached new heights as the College pursued an ever more ambitious international agenda. We are extremely grateful to our partners at the Chennai Conference in particular, who were generous in time and support for our work. The Chennai Conference dominated the team's 2022 activity, and would not have been possible without the support of partners involved.

Following the success of our corporate partnerships in 2022, we are now looking to secure lasting partnerships for education and research activity in particular. A new campaign has been devised to increase collaboration in the longer term. This will pay dividends for our membership with an increase in travelling fellowships, research opportunities and education activities.

GLOBAL SURGERY FOUNDATION

The RCSEd Global Surgery Foundation awarded funds to three projects in 2022. 'First Aid Nepal' is an initiative focused on delivering first aid training to marginalised rural communities in order to lower morbidity and mortality following accidents and injuries. The project has garnered significant interest from local officials, who invited the project to continue in the coming years. 'Global Frugal Innovation Skills in Surgery Course', is an online course that focuses on facilitating context-specific solutions by making the most of limited resources. 'Rural Urology using Laptop Cystoscope' aims to train rural surgeons to use a laptop cystoscope to increase surgical capacity, make surgery more affordable and enable more rural patients to access life-changing treatments.

PUBLIC AFFAIRS

As the pandemic has faded as the main issue facing the NHS, the primary focus of the policy and public affairs team has switched to addressing workforce issues and the backlog in surgical elective care, both of which are longstanding issues exacerbated by the pandemic.

We have continued to put the views of the Members and Fellows across as important decisions were made throughout 2022 in what has been a turbulent political period, with four Secretaries of State for Health and Social Care appointed and multiple changes in Ministerial posts.

Our key theme when talking to policymakers across the four nations has been the same, that addressing all the vital issues facing the NHS, whether that is addressing the surgical backlog, increasing the workforce, protecting training pipelines or dealing with bed shortages and overcrowding in emergency departments, is dependent on protecting the health, mental health and wellbeing of health workers above all else. We worked particularly closely with the Health Select Committee on this issue, and were directly quoted in their evaluation of government commitments on the healthcare workforce.

The team also engaged closely with the government and individual Parliamentarians leading a lobbying campaign on behalf of a number of Royal Colleges seeking amendments to allow us to be formally involved in the advisory appointment committee process in England. Whilst we did not get the amendment included in the Health and Care Bill, we did receive confirmation that we can participate in this process in Wales and had formal confirmation that the changes could be made by ministerial action without requiring primary legislation in England. Our campaign to rectify this historical anomaly therefore continues in 2023.

The department continued to engage with the devolved administrations and Parliaments, in particular in Wales where the policy team contributed to the Senedd's health priorities development as well as their Planned Care Recovery Plan and Specialised Services Strategy Development. The team is currently working closely with the Welsh Government's Evidence Centre on the optimal means for rolling out surgical hubs across NHS Wales. The College has also engaged with the Scottish administration, for example on their patient safety commissioner consultation and Cancer Services Plan.

We have continued working on the College's commitment to improving equality, diversity and inclusion across the surgical team. This has involved both internal engagement within the College and joint working with other organisations, both through the formal Inequalities in Health Alliance and on a bilateral basis with organisations such as the British Association of Black Surgeons.

We have submitted a response to the COVID-19 public inquiries team to offer the College's view on shaping their terms of reference and scope outline, but following discussions we agreed with the decision for the Academy of Medical Royal Colleges to take the lead as a named Core Participant in that inquiry on behalf of all Royal Colleges. We will continue to feed the views of Members and Fellows into this inquiry.

We also submit responses to consultations on a regular basis, to bodies including the GMC and GDC as well as the Department of Health and Social Care, devolved governments and Parliamentary select committees. These have been on topics including workforce recruitment and retention, anti-obesity strategies, digitisation in the NHS, cancer care and patient access to NHS dentistry, amongst others.

Our objective in all our work is to increase the profile of the College amongst a diverse range of policymakers and stakeholders, to build relationships with them and allow us to advocate on behalf of our Members and Fellows to create a policy environment which allows them to provide the best possible care for their patients. We will continue to do this going forward into 2023.



PROPERTY

The Property Department continues to carry out the ongoing maintenance across the College properties, ensuring that they meet with current Health & Safety legislation.

The Property Department collaborates closely with Surgeons Quarter to ensure events meet with their requirements, including maintenance, security, room setups, cleaning, and reception.

The department is also responsible for the rental accommodation - both commercial and domestic - to ensure we maximise rental opportunities.

There have been a number of projects this year, which included the refurbishment of two properties in Hill Square to bring them up to a good standard for letting. These properties have now been let and we are getting a good return.

We have recently installed air-conditioning in the Wolfson Hall of the Quincentenary Hall. This will mean we will no longer have to hire portable aircon units in the warmer summer months.

We are upgrading (where it is possible) to LED lights.

There have been a number of challenges mainly associated with costs. The cost of materials have increased significantly.

The Symposium Hall heating system has been condemned and we are currently looking at alternative heating methods, such as renewables.

Fortunately, the College has not been hit with soaring energy costs since we had signed up for a three-year fixed deal. This, however, is now coming to an end, therefore, energy prices are set to rise.



STAFF

2022 was a promising year full of HR initiatives and policies which were co-created with contribution from colleagues. We started the year having introduced the National Living Wage across the College.

The College further affirmed its commitment to colleagues by providing development opportunities to all by the launch of the Learning Hub, which had a range of resources to support staff in their learning and development journey along with agreed protected time for learning. Stepping towards automation and process improvement, a new appraisal system was launched in January with new modules encompassing annual appraisals, objective setting, personal development plans, and mid-year reviews. This provided all colleagues with opportunities to discuss and plan out their appraisal and personal development for the year.

A staff survey was conducted to gather the voices of all colleagues, results of which were shared in April, and these results provided inputs to develop the College engagement plans. The College Strategy, Vision, Mission, and Values statement was shared across colleagues in April, and all colleagues had been given the opportunity of contributing towards this strategy through a series of workshops.

The first College-wide event since the return from lockdowns was held in July, with colleagues enjoying a sunny afternoon and a welcome opportunity to socialise after what seemed like a long hiatus. One of our most significant organisational development programmes, Project Aurora, was embarked upon in August. This project directly responds to employee concerns, and is designed to address the current salary, grading and pay scales within the College and deliver a new fair and transparent pay and grading scheme.

In early December, we were very pleased to extend our warmest welcome to our new CEO, Mark Egan, who brought with him the excitement of new initiatives and possibilities that the College could explore under his leadership. We assured him of our full support in shaping the College to achieve greater heights moving forward.

We ended the year with a long-awaited gathering in the form of a Christmas party in December, which again brought together all colleagues to spread warmth on a cold day with promises to continue our journey of improving core HR practices. We helped facilitate 64 recruitment campaigns throughout the year, and welcomed 40 new colleagues to our midst.

We thank all our colleagues for their support and contributions this year. We look forward to working with them in a new year full of opportunities and improvements.

REGIONAL SURGICAL AMBASSADORS

Our network of Regional Surgical Ambassadors provide a very important connection to the College for our Members, Fellows and Trainees as they work across the UK. Mike Silva is the Director of the RSA network. Mr Silva is a Consultant Hepatobiliary and Pancreatic (HPB) Surgeon and General Surgeon at Nuffield Health The Manor Hospital, Oxford.

He is Chair for the Thames Valley Liver Cancer Multi-Disciplinary Team (MDT) in Oxford and the Training Programme Director for Higher Surgical Trainees in the Oxfordshire Thames Valley Deanery as well as being a Clinical Lecturer at Worcester College, Oxford University.

Mike brings with him a wealth of experience and enthusiasm for the role and has transformed the way the network is run over the last two years. He has increased the number and the activity of our RSAs and is working to create even more activity over the coming year. Mike's tenure comes to an end in January 2023. Taking his place is Barnabas 'Barney' Green, past Deputy Surgical Director of the RSA Network and a consultant vascular surgeon at South Tees Hospitals NHS Foundation Trust.

His clinical duties cover the full gamut of vascular conditions in addition to contributing to surgical support for major trauma. He served as Regional Surgical Ambassador for the RCSEd in the Northeast of England and is now Director of the Network. Barney is the Clinical Lead for Safer Surgery at South Tees Hospitals NHS Foundation Trust and, having recently stood down as the Quality Lead for Postgraduate Medical Education in his Trust, he continues his commitment to teaching and training to both undergraduates and postgraduates. As part of this role, he convenes the Newcastle Surgical Training Centre's Advanced Cadaveric Vascular Skills course.

TOTAL NUMBER OF RSAS:

With 64 RSAs in post, as a network we have achieved full coverage of the UK:

- 12 in Scotland
- 4 in Wales
- 2 in Northern Ireland
- 46 in England

FOUNDATION TRAINEES SURGICAL SOCIETIES

One of the major achievements of Mike's tenure as Director has been the creation of a network of Foundation Trainees Surgical Societies (FTSS) throughout the UK, building on the success of the first society which was set up in Oxford in 2014. There are now 15 FTSSs in the UK with the latest addition of the Northern Ireland FTSS.

The FTSS offer a forum and a platform for all junior doctors considering training in and a career in surgery. It also offers insight in to transitioning on to core surgical training. All such FTSS link up to form FTSS-UK within the Royal College

of Surgeons of Edinburgh. This is so that there is regional representation and national collaboration in all FTSS activities. Trainees in their foundation years can sign up to become part of a national organisation dedicated to the pursuit of excellence and advancement in surgical practice. The Royal College of Surgeons of Edinburgh has offered free affiliate membership to all FTSS UK members as part of its dedication to trainees. The FTSS network now has its own web page on the College website.

FTSS UK comprises of FTSS Oxford, Kent/Surrey & Sussex, London, Cambridge, North East England, Manchester, Merseyside, Scotland, Wales, West Midlands, Yorkshire, Wessex, South West England, East Midlands, South East England and Northern Ireland FTSS

In July 2021 we had the first FTSS National Conference and workshops run virtually. The workshops and the conference were a great success with national and international attendance. We held the second FTSS Conference at RCSEd on 23rd July 2022. We had over 100 medical students and trainees attend on the day. The third FTSS Conference will take place at the College in July 2023 with over 90 trainees and medical students in attendance.

OTHER NOTABLE RSA ACTIVITIES

- RSA Development days, November 2022 and May 2023
- RCSEd - Oxford FTSS - Core Trainee interview preparation workshop - virtual with national audience
- RCSEd - West Midlands Surgical Society Conference
- RCSEd Presidents Forum Northern Ireland
- Individual RSA level activities; surgical skills workshops, teaching days, interview practice webinars organised regularly with regional representation
- On an individual level RSA have also contributed to mental health awareness in the to the Moon and back campaign

SURGEONS QUARTER

Surgeons Quarter is well-known for its innovative business approach and high levels of customer service. It is pleasing to report that this approach has in no small part enabled the organisation to achieve a record-breaking revenue total of £9.2 million in 2022, with a three-year growth (2019 to 2022) of 27.3%. These strong results are all the more notable given that they were achieved against the backdrop of a hospitality industry recovering from three years of significant impact as a result of the pandemic.

The impact from the effects of the pandemic during 2019-2021, coupled with restrictions on business operations caused by the Omicron variant at the start of the year, had a severe effect on firstquarter trading for 2022. Income from meetings and room hire was non-existent until March, and bedroom occupancy in Ten Hill Place Hotel was only at 66% for the first quarter, with January and February considerably lower than anticipated. However, one of the marketing highlights of the year was the undertaking of a macro-Scotland STV advertising campaign which was introduced with the aim of increasing Ten Hill Place Hotel's sales during the first quarter and beyond, as well as improving brand awareness of both the Hotel and RCSEd.

The three-week campaign ran in March 2022, and the concept of 'You're in Good Hands' was adopted to create a contemporary advert focussing on hands – a subtle nod to the unique connection between Ten Hill Place Hotel and surgeons. The macro-Scotland advert reached 43% of Scottish adults, with over 1.7 million viewers seeing the advert at least once. Surgeons Quarter's tracking figures illustrated the success of the campaign in raising brand awareness and increasing booking levels. The Ten Hill Place Hotel television campaign was re-run in October to augment hotel bookings during quarter 4 and beyond. In addition to the Ten Hill Place Hotel campaign, a television advertisement was created for Surgeons Quarter Travel, which also aired in October 2022 via STV's east transmitter (Central & Fife area) and resulted in a 350% increase in new users to Surgeon Quarter Travel's website.

Adding to Surgeon Quarter's growing reputation as one of the capital's premier hospitality venues, April 2022 saw the 'Spirit of Scotland' show move to its new home, using meeting space across the entire RCSEd campus. 'Spirit of Scotland' – a music extravaganza which encapsulates the best of Scottish culture – ran until December, attracting in excess of 28,000 visitors during its inaugural year at the

RCSEd campus and resulting in £250k profit for Surgeons Quarter. A three-year contract to host the event has been agreed between Surgeons Quarter and 'Spirit of Scotland', with the target for 2023 set at 35,000 visitors.

During early summer 2022, Surgeons Quarter embarked on a major recruitment drive as demand for in-person meetings and events surpassed pre-pandemic levels. To cope with demand and to maintain a reputation for first class service, over 50 new positions across a range of disciplines were created. As a result of the recruitment drive, Surgeons Quarter – a Living Wage accredited organisation – registered 180 employees on its payroll, the highest number since the organisation was established in 2006.

To assist with the recruitment drive, a new initiative entitled 'Work Hard, Play Hard' was introduced by Surgeons Quarter. The objective of this initiative was to attract and retain new talent to the team, and to become the employer of choice in the hospitality sector. Individuals recruited under this scheme receive a holiday perk part-funded and booked via Surgeons Quarter after completing 12 months' service. Over 20 of the team recruited under the scheme remained in Surgeons Quarter employment.

In August 2022, Surgeons Quarter, which provides one of the largest performing spaces for the Edinburgh Festival Fringe, welcomed back audiences with footfall numbers returning close to pre-pandemic levels. Working with partners theSpaceUK, the venue hosted more than 160 shows across 10 performance spaces resulting in exceptional trading numbers for Surgeons Quarter. With bedroom occupancy at 98.1% for the month, Café 1505 in full flow, and the 'Spirit of Scotland' show occupying Playfair Hall, literally every available space was used throughout this crucial month. The revenue total for August, at £1.3 million, was the highest total achieved in any month since Surgeons Quarter's inception in 2006. These results were all the more remarkable considering the impact of the Omicron variant at the beginning of 2022.

In 2022, Surgeons Quarter Travel enjoyed the first full year of continuous trading since its introduction in early 2020. In line with other areas in Surgeons Quarter's portfolio, Surgeons Quarter Travel recorded a slow start followed by nine months of exceptional bookings. In total, over £840k of RCSEd travel bookings were handled by the small travel team, with savings to public rate in excess

TEN HILL PLACE HOTEL



of £97k. Assisting the College in their first international conference, held in Chennai in October 2022, the travel team organised multiple flights and transfers for the College, with delegates and staff travelling from all corners of the globe. Encouraging levels of external travel bookings also occurred in 2022, achieving revenue totals of £80k. These results provide considerable optimism for continued success by Surgeons Quarter Travel in 2023.

Commitment to sustainability has also been at the forefront of Surgeon Quarter's management policy. In 2022, the Ten Hill Place Hotel team retained the highly prized Green Tourism Gold award for a record 14th year. The hotel first achieved the accolade in 2008, and has successfully retained the award following regular assessments in the intervening years. In recent years, Ten Hill Place Hotel has partnered with Scottish Water to reduce single use water bottles, installed EV charging in all parking bays and provides all guests with bee-friendly wildflowers to promote biodiversity. Towards the end of 2022, Surgeons Quarter reached an important milestone in that it is now almost entirely powered by Scottish renewable sources, saving an estimated 790 tonnes of carbon per year, and equating to 3,430 return trips to Rome. In the coming year, it will continue its journey to reduce and offset carbon emissions, and will work towards its target of achieving as close to net-zero status as possible by 2050.

The Surgeons Quarter team will continue to work energetically to address the challenges and maximise the opportunities of the coming year. In contrast to the past few years, all areas of Surgeons Quarter will be completely 'open for business' in 2023, with the team confident we will build on previous successes. Surgeons Quarter will approach its task with the highest levels of professionalism, energy and innovation, and with its one team approach it will undoubtedly rise to any challenge.

STRUCTURE & GOVERNANCE

TRUSTEES

The governing body of the College is the Council. It comprises 23 members, as follows:

15 Council Members of The College

Elected by the full Fellowship and Membership of the College. They hold office for a period of five years and are eligible for a further term of office of five years.

5 Office-Bearers of The College

There are three principal Office-Bearers of the College: the President and two Vice-Presidents. They are elected by Council and must be, or have been, elected Members of Council. They hold office for a period of three years. In addition, there is an Honorary Secretary and an Honorary Treasurer of the College, both of whom must be Fellows of the College. They are appointed by Council for an initial period of three years and are eligible thereafter for re-appointment for a further one-year term.

1 Dean of the Faculty of Dental Surgery

A past or present member of the College's Dental Council, elected by the Dental Council for a period of three years.

2 Representative Council Members of the College (heading same style as office-bearers/council/dean).

There are two further members of Council who are not considered trustees for the purposes of charity law;

- A Trainees' Member of Council, elected from amongst and by the surgical trainees of the College.
- A Staff Associate Specialist (SAS) Member of Council, elected from and by SAS members of the College.

INDUCTION OF COLLEGE TRUSTEES

Incoming Members of Council are provided with a programme of induction which includes details of their duties and other relevant information, including the Laws of the College, information about the duties and obligations of Charity Trustees, minutes of previous Council meetings, the latest annual report and financial statements and the strategic risk register.

All Trustees must complete a register of interests form, which is held centrally and reviewed as a minimum annually, or more frequently as necessary.

They are also subject to the 'Fit and Proper Persons' test, as required by HMRC for individuals involved in the management of charitable organisations. Members of Council receive an update on matters of governance, at least annually, which includes their duties and responsibilities as Trustees.

REMUNERATION OF COLLEGE TRUSTEES

No College Trustees received any remuneration for their services as members of Council for the current and preceding years.

CHIEF EXECUTIVE AND SENIOR LEADERSHIP TEAM

The College employs a Chief Executive who attends meetings of Council and Dental Council and who is responsible to Council, through the President, for the day-to-day management of the College. In 2002, the Chief Executive was supported by a Deputy Chief Executive and a Senior Management Team, each of whom brought relevant experience in their field of expertise as listed below.

- Birmingham Centre
- Development and Partnerships
- Finance
- Heritage
- Membership, Marketing and Communications
- Professional Activities
- Property and Operations

The incoming Chief Executive made changes to this structure which will be summarised in the 2023 annual report.

SURGICAL SPECIALTY BOARDS

There are 11 Surgical Specialty Boards (SSBs), which ensure that the College is kept apprised of current interests and issues across the surgical profession and that the membership's specialist professional interests have a voice within the College.

They are listed below:

- Cardiothoracic SSB
- Neurosurgery SSB
- General Surgery SSB
- Ophthalmology SSB

- Oral and Maxillofacial Surgery SSB
- Trauma and Orthopaedic Surgery SSB
- Otolaryngology Surgery SSB
- Urology SSB
- Paediatric Surgery SSB
- Vascular Surgery SSB
- Plastic Surgery SSB

These Boards' activities are coordinated by a committee chaired by a member of Council and comprising the Chairperson from each SSB.

INTERCOLLEGIATE ACTIVITY

Where appropriate, the College works collaboratively with the Royal College of Surgeons of England, the Royal College of Physicians and Surgeons of Glasgow and the Royal College of Surgeons in Ireland through intercollegiate committees to fulfil its purposes.

The College undertakes some activities relating to examinations which are co-ordinated through intercollegiate committees, comprising membership of the four surgical Colleges of the UK and Ireland.

The College collaborates with other medical Royal Colleges through the Academy of Medical Royal Colleges and the Scottish Academy of Medical Royal Colleges in pursuit of patient safety. The College works with a wide range of other partners and stakeholders in the delivery of its charitable and other activities.

DECISION MAKING PROCESSES & DELEGATION

Strategic Decisions

Council agreed its Strategic Plan for 2015-2020 in August 2015. This strategic framework was reviewed during 2020. However, due to the disruption created by the COVID-19 pandemic, a new strategic plan was finalised during 2022. All strategic level decisions are made by majority agreement at Council, with more detailed work and monitoring undertaken by the sub-committees of Council, many of which include external experts acting in an advisory capacity to Council. In addition, professional advice is utilised by Council, as appropriate, to ensure due diligence in decision-making. Matters requiring significant discussion are handled initially via regular Council Development Sessions, after which actions are agreed at formal Council meetings, or at dedicated Council strategy days. Council decision-making is informed by a strategic risk register, which is reviewed regularly by Office Bearers, the Senior Leadership Team, the Audit Committee and Council and updated/amended appropriately for sign-off by Council.

Financial Decisions

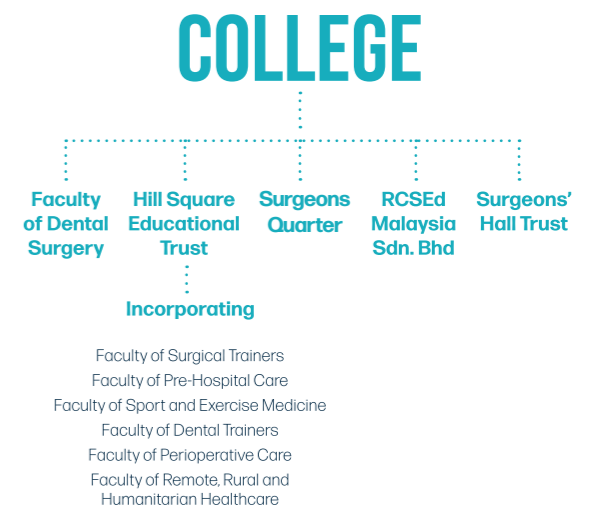
The Chief Executive oversees the development of the annual plan and budget. This plan is presented to Council for approval and the Chief Executive is then authorised to proceed and put the plan into effect. Any necessary changes to the plan or deviations from budget are reported to Council by the Chief Executive for ratification.

Business cases for any new initiatives are presented to the appropriate internal committees for onward recommendation to Council.

Decisions relating to investment, research funds, heritage, fundraising and capital investment are all discussed within separate committees established for those purposes. Five-year financial estimates, consistent with College strategic plans, are prepared and monitored regularly by Council.

KEY MANAGEMENT PERSONNEL REMUNERATION

A Remuneration Committee, chaired by an independent Chairperson, is responsible for considering the remuneration of the Chief Executive and members of the Senior Leadership Team. This Committee considers annual appraisal information and seeks external advice to obtain reliable information about comparable roles within similar sectors and organisations to inform its decision-making. This Committee is also responsible for approving any annual salary uplift and any College performance-related bonus.



College Awards, Grants and Fellowship

The College's Research Committee recommends the high-level parameters for allocation of funds and evaluates the scientific merit and possible surgical relevance of research proposed by the membership of the College. The Committee meets twice yearly while the Ophthalmology Sub-Committee meets annually.

Awards, Grants and Fellowships of the College include:

- Research Fellowships
- Travelling Fellowships
- Grants (including Small Research Support Grants, Ophthalmology Grants and Grants from the Ethicon Foundation)
- Medals and Professorships
- Student Bursaries

FINANCIAL REVIEW

GROUP

The group closing reserves at 31 December 2022 are £44,844,000 (2021: £44,196,000) and comprise £32,268,000 of unrestricted funds, £10,368,000 of restricted funds and £2,210,000 of endowment funds.

The income and expenditure account aggregate surplus of £648,000 (2021: surplus £3,435,000), as shown on the consolidated statement of financial activities, consists of a surplus of £1,677,000 (2021: surplus £4,853,000) on unrestricted funds (normal activities), a deficit of £617,000 on restricted funds (2021: deficit £416,000) and a deficit of £412,000 (2021 deficit: £1,002,000) on endowment funds.

Overall group income generated for the year was £23,243,000 (2021: £17,790,000) with £14,593,000 (2021: £13,108,000) of income generated through charitable activities. The principal sources of income for the group continue to be through membership subscriptions, examinations and other trading activities. Income from charitable activities and other trading activities have increased by 37% year-on-year after being heavily affected by COVID-19 restrictions in 2021 and the previous year. The 2022 figure for unrestricted donations and legacies includes £94,000 of nonrecurring items (2021: £390,000).

Total group resources expended for the year were £25,408,000 (2021: £16,454,000). This increase in costs relates to the resumption of activities following a further relaxation of COVID-19 restrictions in 2022.

Without net gains of £2,813,000 (2021: £2,099,000), the group would have returned a loss of £2,165,000 (2021: surplus £1,336,000). This is a reflection of both inflationary increases in operating costs, investment in overseas activities during the year and lower income than budgeted.

CHARITY

The charity closing reserves at 31 December 2022 are £48,607,000 (2021: £48,061,000) and comprise £36,398,000 of unrestricted funds, £9,999,000 of restricted funds and £2,210,000 of endowment funds.

The annual income of the charity increased from £8,489,000, in the year ended 31 December 2021, to £9,549,000 in the current year. This increase primarily reflects an increase in Investment property rental income of £765,000.

Due to the COVID-19 restrictions on the hospitality sector, which effected the two previous years, there was no gift-aid donation from the wholly owned trading subsidiary, Surgeons Quarter limited (2021: £nil). The annual expenditure of the charity increased from £8,557,000, in the year ended 31 December 2021, to £11,816,000 in the current year with the increase primarily attributable to higher expenditure on charitable activities.

1. Reserves and Reserves Policy

The Council has agreed a reserves policy which they consider appropriate to ensure the continued ability of the Charity to meet its objectives. The College's expenditure is more predictable, while its income is of a more variable and uncertain nature. Reserves are required to meet the working capital requirements of the College and to allow for the development of new services and fundraising initiatives and to provide a buffer against a significant drop in funding.

The current level of non-designated unrestricted general reserves is £19,505,000 (2021: £20,986,000) and it is the intention of the Trustees to increase unrestricted reserves in the medium and long term in order to ensure the charity is able to manage its affairs effectively.

The total unrestricted reserves of £36,398,000 (2021: £34,827,000) noted above are analysed in note 22 to the accounts.

The College considers that its reserves are at an appropriate level and will continue to review this to ensure that the charity can meet a significant proportion of its annual unrestricted operational costs from unrestricted reserves held.

Post COVID-19 the recovery has been strong in the UK in 2022 and this has continued into 2023 with overseas activity largely able to return to more typical levels.

However higher inflation costs in 2022, and continuing into 2023 have had a significant impact on operating costs and the Trustees are actively reviewing various aspects of the business to ensure they are as efficient as possible.

The Trustees will continue to consider other available funding and income streams, together with reviewing the cost base going forward to ensure they remain satisfied that the College remains a going concern.

Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are required to be used in accordance with specific aims imposed by donors or which have been raised by the College for a specific purpose. The aim of each restricted fund is set out in the notes to the financial statements.

2. Investment Policy and Heritage

Under the laws of the College, funds not required immediately for the ordinary purposes of the College may be invested by the Council. Investments are held by the College to fund any future shortfall in income to ensure that it can continue to meet its charitable objectives.

It is deemed competent under the laws of the College for the Council to apply such funds:

- for placing on deposit with any Banker, Public Authority, Institution or Company whose normal business includes the acceptance of such deposits;
- for the purchase of land of any tenure or any interest therein;
- for investment in any manner authorised by the Trustee Investments Act 1961 as the same may from time to time be amended or re-enacted;
- for the purchase of any other moveable or personal property;
- for the making of loans, with or without security.

2.1. Investment in subsidiary company

The College has invested in Surgeons Quarter Limited (SQ), (refer to note 15), a trading subsidiary operating as a hotel, conferencing facility and travel agent. This investment returns income to the College by way of rental income, sundry management charges and gift aid. The funds generated by this have been utilised by the College for charitable purposes.

2.2. Investment in property The College owns Ten Hill Place Hotel, which is leased to Surgeons Quarter Limited (SQ), together with other commercial and residential property which it rents to external customers. The investment returns to the College are by way of rental income and have been utilised by the College for charitable purposes.

2.3. Investment in listed securities and unit trusts The College has invested in listed securities and unit trusts (note 15), which are managed on the College's behalf by Rathbones (previously Brooks MacDonald). The overall portfolio objectives are to maintain a low to medium risk profile and to generate an annual income. The funds generated by this have been utilised by the College for charitable purposes. The College policy is that it will not hold any investment in stocks related to defence and tobacco.

After some significant fluctuations in listed investments in the 2020/21 period, the market value of the portfolio has fallen with a net decrease in the year of £407,000.

3. Risks and Uncertainties

The Trustees have assessed the major risks to which the group is exposed, in particular those related to the operations and finances of the charity, and are satisfied that actions are on-going and systems are in place to mitigate the exposure to the major risks. The major risks identified for the group are detailed below.

3.1. A reduction in the College membership

In order to mitigate the risk of falling membership numbers we have developed strategies for increased acquisition and greater retention of our members. These strategies have been successful, and have led to a steady increase in membership numbers. We have grown the pipeline of new members by offering free affiliate membership to final year medical and dental students, continued with our popular skills competitions for Medical and Dental students and offered our RCSEd App which gives useful resources such as webinars, podcasts, news and library access to all members. We have also taken a new approach to retention with increased membership engagement on subjects which are more relevant to their needs using our new customer relationship management system (CRM) delivered by the Business Transformation Project. In addition, we have taken a more customer friendly approach to subscription renewal whereby we engage more about the benefits of the College and take time to understand why someone may have concerns about renewal which has led to reduced attrition. We have also used our new technology to encourage more people through the election process.

3.2. Loss of income and market share as a result of the charity failing to meet the changing needs of candidates or delegates

The College is heavily dependent on examination income. This risk has been mitigated, to an extent, through the improvement of access to examination centres post COVID-19, increasing accessibility for candidates and through the delivery of additional exam preparation courses. Efforts have also been made to sustain the level of marketing of these examinations to potential candidates. Examination candidate numbers are continually monitored in order that any changes can be responded to in a timely manner. In addition to this, the charity continues to expand the number of courses it delivers and to develop and deliver new courses of interest to its membership. Additionally, courses are regularly reviewed in order to ensure that they remain viable. The availability of the Birmingham Centre has also assisted in managing this risk through providing additional human resource and a venue from which courses can be run and through providing a base from which additional course activity can be supported across England and Wales.

3.3. A downturn in the performance of the commercial subsidiary

This risk has been mitigated through the ongoing development of Surgeons Quarter Limited (SQ) under the supervision of the SQ Board. This development has included a number of strategic business partnerships to attract new business and to reduce costs, ongoing marketing and branding activities, continued efforts to improve efficiency and action to develop new markets. In 2018, the College completed its extension to the existing hotel, taking the number of bedrooms up from 77 to 129. There has also been a significant investment by the College in the assets used by SQ, under its licence to occupy, to generate income. These include the re-development of the Prince Philip Building as a multi-purpose events space and the use of a previously rented commercial unit as Café 1505.

3.4. IT systems and infrastructure development

Information and Communications Technology continues to play a central role in the delivery of all of the charity's activities. In recognition of this, Council established a Business Transformation Project Board to steer the College's development of fit-for-purpose IT systems. The College relies heavily on its IT infrastructure to deliver its activities, and it is recognised that this project will take a number of years to be completed.

3.5. Increase in legal complaints re the examination process

In order to mitigate this risk, the College continues to develop and maintain robust examination processes and has strong appeals procedures in place.

3.6. Data Protection legislative changes

The introduction of the General Data Protection Regulation (2018) has had an impact on the way the charity controls and holds data. The College's Information Governance Group is tasked with the delivery of a comprehensive set of procedures to ensure compliance going forward.

4. College Awards, Grants and Fellowship

The College's Research Committee sets the high-level parameters for allocation of funds and evaluates the scientific merit and possible surgical relevance of research proposed by the membership of the College. The Committee meets twice yearly while the Ophthalmology Sub-Committee meets annually. Awards, Grants and Fellowships of the College include:

- Research Fellowships
- Travelling Fellowships
- Grants (including Small Research Support Grants, Ophthalmology Grants and Grants from the Ethicon Foundation)
- Medals and Professorships
- Student Bursaries

STATEMENT OF COUNCIL RESPONSIBILITIES

The Council is responsible for preparing the Report of the Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Council is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102) (second edition - October 2019);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Council is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and group and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment

(Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed and Royal Charter of Incorporation.

Council is also responsible for safeguarding the assets of the Charity and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure to Auditors So far as the Council is aware, there is no relevant information of which the Charity's auditors are unaware. Additionally, the Council has taken all the necessary steps that they ought to have taken in order to make itself aware of all relevant audit information and to establish that the Charity's auditors are aware of that information.

Signed on behalf of the Council



Professor Rowan Parks
President

Mr Siong Liau
Honorary Treasurer

29 September 2023

INDEPENDENT AUDITOR'S REPORT

TO THE FELLOWS AND MEMBERS OF THE ROYAL COLLEGE OF SURGEONS OF EDINBURGH

Opinion on financial statements

We have audited the financial statements of The Royal College of Surgeons of Edinburgh and its subsidiaries ("the group") for the year ended 31 December 2022 which comprise the consolidated statement of financial activities, the Charity statement of financial activities, the consolidated balance sheet, the Charity balance sheet, the consolidated statement of cash flows, the Charity statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice including FRS102 "The Financial Reporting Standard applicable in the UK and Ireland").

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent Charity's affairs as at 31 December 2022 and of the group's and the parent Charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Council's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Council with respect to going concern are described in the relevant sections of this report.

Other information

The Council are responsible for the other information. The other information comprises the information included in the Report of the Council other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Report of Council is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Council

As explained more fully in the statement of Council's responsibilities set out on page 57 Council are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Council are responsible for assessing the group's and parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report to you in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and considered the risk of acts by the charity which were contrary to the applicable laws and regulations, including fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the charity's financial statements. Our tests included, but were not limited to:

- obtaining an understanding of the control environment in monitoring compliance with laws and regulations;
- agreement of the financial statement disclosures to underlying supporting documentation;
- enquires of the senior management and Council;
- review of the board meetings throughout the period and;
- review of manual adjustments made in coming to the financial statements to identify any unusual adjustments.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Fellows and Members of the Royal College of Surgeons of Edinburgh, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the Fellows and Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Fellows and Members as a body, for our audit work, for this report, or for the opinions we have formed.

CT
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh, EH3 6NL

CT is eligible to function as an auditor in terms of section 1212 of the Companies Act 2006

29 September 2003

FINANCIAL STATEMENTS



Consolidated Statement of Financial Activities

(Incorporating Income and Expenditure Account) for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 12 months to 31 December 2022	Total 12 months to 31 December 2021
	Note	£'000	£'000	£'000	£'000	£'000
Income from:						
Donations and legacies		150	420	-	570	1,215
Charitable activities		14,416	177	-	14,593	13,108
Other trading activities		7,708	-	-	7,708	3,124
Investments		258	114	-	372	343
Total income	3	22,532	711	-	23,243	17,790
Expenditure on:						
<i>Raising funds</i>						
Cost of generating donations and legacies		172	-	-	172	140
Cost of trading activities		7,516	-	-	7,516	3,491
Investment management costs		-	-	-	-	19
<i>Charitable activities</i>		16,403	1,317	-	17,720	12,804
Total expenditure	4	24,091	1,317	-	25,408	16,454
Net (expenditure)/ income before gains or losses on investments		(1,559)	(606)	-	(2,165)	1,336
Unrealised (loss)/gain on investments	15	186	-	(412)	(226)	301
Realised (loss)/ gain on investments		-	(11)	-	(11)	33
Net income/(expenditure)		(1,373)	(617)	(412)	(2,402)	1,670
Gain on revaluation of heritage assets		3,050	-	-	3,050	1,765
Net movement in funds		1,677	(617)	(412)	648	3,435
Reconciliation of funds:						
Fund balances brought forward						
as at 1 January 2022	22	30,591	10,983	2,622	44,196	40,761
Fund balances carried forward						
as at 31st December 2022	22	32,268	10,366	2,210	44,844	44,196

All activities are continuing.
The notes on pages 68 to 107 form part of these financial statements

Statement of Financial Activities

(incorporating Income and Expenditure Account) for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 12 months to	Total 12 months to
	Note	December	December	December	31 December 2022	31 December 2021
		£'000	£'000	£'000	£'000	£'000
Income from:						
Donations, grants and legacies		150	284	-	434	537
Charitable activities		7,479	-	-	7,479	7,088
Other trading activities		-	-	-	-	-
Investments		1,522	114	-	1,636	864
Total income	3	9,151	398	-	9,549	8,489
Expenditure on:						
<i>Raising funds</i>						
Cost of generating donations and legacies		172	-	-	172	140
Cost of trading activities		136	-	-	136	109
Investment management costs		-	-	-	-	19
<i>Charitable activities</i>		10,508	1,000	-	11,508	8,289
Total expenditure	4	10,816	1,000	-	11,816	8,557
Net (expense) income before gains or losses on investments		(1,665)	(602)	-	(2,267)	(68)
Unrealised gain/(loss) on investments	15	186	-	(412)	(226)	301
Realised gain/(loss) on investments		-	(11)	-	(11)	33
Net (expenditure)/income		(1,479)	(613)	(412)	(2,504)	266
Transfers between funds						
Gain on revaluation of heritage assets		3,050	-	-	3,050	1,765
Net movement in funds		1,571	(613)	(412)	546	2,031
Reconciliation of funds:						
Fund balances brought forward as at 1 January 2022	22	34,827	10,612	2,622	48,061	46,030
Fund balances carried forward as at 31 December 2022	22	36,398	9,999	2,210	48,607	48,061


All activities are continuing.
The notes on pages 68 to 107 form part of these financial statements.

Consolidated and Charity Balance Sheet

as at 31 December 2022

	Note	Group 31 December 2022	Group 31 December 2021	Charity 31 December 2022	Charity 31 December 2021
		£'000	£'000	£'000	£'000
Fixed assets					
Intangible fixed assets	12	831	-	831	-
Tangible fixed assets	13	32,983	34,197	14,887	16,085
Heritage assets	14	8,700	5,650	8,700	5,650
Investments	15	3,728	4,387	3,728	4,387
Investment properties	15	3,691	3,984	27,847	28,142
		49,933	48,218	55,993	54,262
Current assets					
Stocks	16	208	101	39	11
Debtors	17	4,129	2,765	3,417	1,808
Cash at bank and in hand	18	8,708	9,884	4,033	6,434
		13,045	12,750	7,489	8,253
Creditors: amounts falling due					
within one year	19	(8,687)	(6,582)	(6,303)	(5,439)
Net current assets/(liabilities)		4,358	6,168	1,186	2,814
Total assets less current liabilities		54,291	54,386	57,179	57,076
Creditors: amounts falling due after more than one year					
	21	(9,447)	(10,190)	(8,572)	(9,015)
Total net assets		44,844	44,196	48,607	48,061
The funds of the charity:					
Unrestricted funds - revaluation reserve	22	10,645	7,409	14,896	11,660
Unrestricted funds - General Fund	22	18,798	20,173	19,505	20,986
Unrestricted funds - Designated	22	2,825	3,009	1,997	2,181
Restricted funds	22	10,366	10,983	9,999	10,612
Endowment funds	22	2,210	2,622	2,210	2,622
		44,844	44,196	48,607	48,061

The notes on pages 68 to 107 form part of these financial statements.
Approved by the Council and authorised for issue on 29 September 2023 and signed on its behalf by:



Professor Rowan Parks
President



Mr Siong Liao
Honorary Treasurer

Consolidated Statement of Cash Flow

for the year ended 31 December 2022

		12 months ended 31 December 2022	12 months ended 31 December 2021
Cash flows from operating activities	Note	£'000	£'000
Net cash provided by operating activities (see below)		(1,567)	3,206
Cash flows from investing activities:			
Investment property rents	3	1,514	228
Interest and dividends received	3	122	115
Purchase of property, plant and equipment	12/13	(564)	(831)
Purchase of intangible assets		(296)	-
Proceeds from sale of investments		2,359	749
Purchase of investments	15	(1,736)	(805)
Net cash used in investing activities		1,399	(544)
Cash flows from financing activities:			
New borrowings		184	-
Interest payments on finance lease		(7)	(254)
Interest payments made on term loan		(295)	(3)
Repayments of borrowing		(890)	(247)
Net cash used in financing activities		(1,008)	(504)
Change in cash and cash equivalents in the reporting period		(1,176)	2,158
Cash and cash equivalents at the beginning of the reporting period		9,884	7,726
Cash and cash equivalents at the end of the reporting period		8,708	9,884

The notes on pages 68 to 107 form part of these financial statements.

		12 months ended 31 December 2022	12 months ended 31 December 2021
Reconciliation of net income to net cash flow from operating activities	Note	£'000	£'000
Net income for the reporting period (as per the statement of financial activities)		648	3,435
Investment income	3	(1,636)	(343)
Interest payments made on term loan		295	254
Interest payments made on finance lease		7	3
Net gains/(losses) on investments	15	236	(334)
Net gain on heritage assets	14	(3,050)	(1,765)
Disposal of Fixed assets	13	-	-
Depreciation	13	883	835
Amortisation	12	79	25
Impairment of intangible assets		282	-
Increase in stocks	16	(51)	(2)
Decrease/(Increase) in Debtors	17	(3,330)	964
Increase in creditors		4,070	134
Net cash provided by operating activities (see above)		(1,567)	3,206

		12 months ended 31 December 2022	12 months ended 31 December 2021
Analysis of cash and cash equivalents		£'000	£'000
Cash at bank and in hand	18	7,248	8,376
Notice deposits	18	1,037	1,405
Cash held in investment portfolio	15	423	103
Total cash and cash equivalents		8,708	9,884

		At 1 January 2022	Cash Flows	At 31 December 2022
Analysis of changes in Net Debt		£'000	£'000	£'000
Cash	18	9,781	(1,175)	8,606
Cash equivalents	15	103	(1)	102
Overdraft facility repayable on demand				
		9,884	(1,176)	8,708

The notes on pages 68 to 107 form part of these financial statements.

Charity Statement of Cash Flow

for the year ended 31 December 2022

		12 months ended 31 December 2022	12 months ended 31 December 2021
Cash flows from operating activities	Note	£'000	£'000
Net income for the reporting period (as per the statement of financial activities)		546	2,031
Investment income	3	(1,636)	(864)
Interest payments made on term loan		295	249
Interest payments made on finance lease		7	3
Net gain on heritage assets		(3,050)	(1,765)
Net losses/(gains) on investments		236	(334)
Depreciation	13	672	610
Amortisation	12	79	25
Increase in stocks	16	28	(1)
Revaluation loss		282	-
(Increase)/decrease in debtors	17	(1,607)	1,657
(Increase)/ decrease in creditors		864	256
Net cash (used by)/provided by operating activities		(3,284)	1,867
Cash flows from investing activities:			
Investment property rents	3	1,514	749
Interest and dividends received	3	122	115
Purchase of property, plant and equipment	12/13	(370)	(785)
Purchase of intangible assets		(296)	-
Proceeds from sale of investments		2,359	748
Purchase of investments	15	(1,736)	(805)
Net cash used in investing activities		1,593	22
Cash flows from financing activities:			
New borrowings		184	-
Interest payments made on term loan		(295)	(249)
Interest payments made on Finance leases		(7)	(3)
Repayments of borrowing		(592)	(222)
Net cash used in financing activities		(710)	(474)
Change in cash and cash equivalents in the reporting period		2,401	1,415
Cash and cash equivalents at the beginning of the reporting period		6,434	5,019
Cash and cash equivalents at the end of the reporting period		4,033	6,434

	12 months ended 31 December 2022	12 months ended 31 December 2021
Analysis of cash and cash equivalents	£'000	£'000
Cash at bank and in hand	2,573	4,926
Notice deposits	1,037	1,405
Cash held in investment portfolio	423	103
Total cash and cash equivalents	4,033	6,434

		At 1 January 2022	Cash Flows	At 31 December 2022
	Note	£'000	£'000	£'000
Cash	18	6,324	(2,714)	3,610
Cash equivalents	15	110	313	423
Overdraft facility repayable on demand		-	-	-
		6,434	(2,401)	4,033

The notes on pages 68 to 107 form part of these financial statements.

NOTES TO THE ACCOUNTS

Notes to the Consolidated Financial
Statements for the Year Ended 31
December 2022



Notes to the Consolidated Financial Statements for the Year Ended 31 December 2022

1 ACCOUNTING POLICIES

Basis of preparation

The College's financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, investment properties and heritage assets and are in accordance with applicable accounting standards, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Accounting and Reporting by Charities effective from January 2019. (SORP FRS 102).

The College is a public benefit entity as defined by FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. Council has assessed the ability of the College to continue as a going concern and have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Basis of consolidation

The consolidated financial statements incorporate The Royal College of Surgeons of Edinburgh, The Hill Square Educational Trust, and the College's wholly-owned trading subsidiaries, Surgeons Quarter Limited and RCSEd Malaysia SHN. SBD. These are consolidated on a line by line basis.

Significant judgements and estimation uncertainty

In the application of the College's accounting policies, Council is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Amounts due in respect of joint arrangements and projects with other bodies

The College undertakes various projects with other educational organisations, and the share of costs, income and surpluses or deficits cannot always be ascertained from finalised and agreed accounting records at the yearend or point the financial statements are signed. Estimates are therefore required in respect of these balances and are made on the basis of transactions to date, historical experience, and projections. These amounts are reviewed and assessed by management on an annual basis.

(ii) Useful economic lives of tangible assets

The annual amortisation and depreciation charge for intangible and tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for carrying amounts of tangible assets.

(iii) Valuation of investment property

The College carries its investment property at fair value with changes in fair value being recognised in the Statement of Financial Activities. The values are reviewed internally on an annual basis using a yield methodology having taken advice from professionally qualified surveyors, where required. This uses market rental values capitalised at a market capitalisation rate but there is an inevitable degree of judgement involved in that each property is unique and can only be reliably tested in the market itself.

(iv) Valuation of heritage assets

Included within heritage assets is an art collection which, where possible, has been accounted for at fair value based on professional valuations. Comparison to similar items of art for sale on open markets is used as the basis for these valuations, which are reviewed on an annual basis for evidence of material impairment.

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2022 (Continued...)

Income

All income is included in the Statement of Financial Activities when the College is entitled to the income, the amount can be quantified with reasonable accuracy, and receipt is probable. The following specific policies are applied to particular categories of income.

Admission fees and subscription income

Income from admission fees is recognised on admission and subscriptions are recognised over the period to which they relate. Amounts relating to subscription periods falling after the year end are deferred into the next accounting period.

Donations and Legacies

Donations, are recognised when the College has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the College and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following when the administrator/executor for the estate has communicated in writing both the amount and settlement date. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the College has been notified of the executor's intention to make a distribution. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the College.

Grants receivable

Grants received are reflected in the Statement of Financial Activities when relevant conditions for entitlement have been met, it is probable they will be received, and the amounts can be quantified with sufficient reliability. Where donors specify that grants are for particular purposes, this income is included in incoming resources within restricted funds when receivable. Grants of a revenue nature are credited to the Statement of Financial Activities in the period to which they relate. Grant income with specific restrictions on utilisation in terms of timing or service provision are deferred in accordance with the terms provided by the donor as appropriate.

Grants on capital expenditure are recognised in the Statement of Financial Activities and transferred to a restricted reserve and subsequently released annually over the expected life of the relevant asset in equal instalments.

Examination income

Examination income represents exam fees received in respect of exam sittings during the financial year. Any fees received in respect of exams sittings after the year end are treated as examination fees in advance and deferred into the subsequent accounting period.

Course and event income

Income from courses and events represents fees received in respect of educational courses or training events undertaken in the financial year. Any fees received in respect of courses taking place after the year end are deferred into the next accounting period.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio. Rental income from property investments is recognised in the period to which it relates.

Income from generating funds - Surgeons Quarter Limited

This income represents amounts receivable from room revenue and income from food and beverage net of VAT. Revenue is recognised when rooms are occupied, events take place, and food and beverages are sold.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for the fundraising purposes including the College's shop.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the College in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other costs

Other costs include those costs associated with meeting the constitutional and statutory requirements of the College and include the audit fees and costs linked to the strategic management of the College.

Allocation of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource, and costs relating to a particular activity are allocated directly.

Costs shared between The Royal College of Surgeons of Edinburgh and The Hill Square Educational Trust are met by the College and are re-charged to the Trust on an agreed basis which comprises a fixed charge. These are considered to be support costs which have been allocated to activities on the basis of the proportion of total staff involved in each activity.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the College and include the audit fees and costs linked to the strategic management of the College. These are considered to be support costs which have been allocated to activities on the basis of the proportion of total staff involved in each activity.

Joint Committee of Surgical Training

The College is responsible for a proportion of the cost of this body, which is controlled by a joint committee of the four Royal Surgical Colleges in Great Britain and Ireland. The aim of the scheme is the recognition of higher training programmes in each of the major surgical specialists after the basic surgical training period for those seeking Consultant appointments. The cost of the scheme is met by the four Royal Surgical Colleges together with a contribution from the trainee fee.

Joint Committee on Intercollegiate Examinations (JCIE) and Joint Surgical Colleges Fellowship Examinations (JSCFE)

Income and costs relating to JCIE and JSCFE activities are accounted for as a joint arrangement and incorporated within the financial statements of Hill Square Educational Trust (HSET) and disclosed within appropriate income and cost categories within notes 3 and 4 of the accounts.

Grants payable

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the College. The grants are accounted for where either the Research Strategy Committee or Research Allocation Committee have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the College.

Details of the College's grant making activities are fully disclosed in the Council's annual report.

Taxation

The College is a registered Charity and in the opinion of the Council is not liable to UK taxation to the extent that realised income or gains are applied to its charitable objects. The Group is subject to tax in respect of Surgeons Quarter Limited. No tax charges have arisen in the year.

Intangible fixed assets

Intangible assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost less estimated residual value of each asset on a straight line basis over its useful economic life as follows:

Training and educational software tool - 20% p.a.

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2022 (Continued...)

Tangible fixed assets and depreciation

Tangible fixed assets are capitalised at cost including any incidental costs of acquisition.

Equipment costing less than £500 (excluding VAT) is charged to expenditure and is not capitalised.

Depreciation is provided on tangible fixed assets at rates calculated to write off the excess of cost over estimated residual value on a straight-line basis over their expected useful economic lives as follows:

College and Office Buildings - 2% p.a.
Symposium Hall - 2% p.a.
Ten Hill Place Hotel - Nil
Computers - 25% p.a.
Furniture - 20% p.a.
Educational and other equipment - 20% p.a.
Leasehold improvements - Over the term of the lease
Fixtures and Fittings - 4 - 10% p.a.

No depreciation has been charged on Ten Hill Place Hotel. Both the College and Surgeons Quarter Limited follow a programme of regular refurbishment and maintenance of the property, which includes the re-instatement of the fabric of the buildings, where necessary, in order to maintain them to a high standard. The costs of refurbishment and maintenance are charged to revenue expenditure as incurred. Where heritable properties are acquired and developed, no depreciation is charged until development is complete. The Trustees review the value of the property annually and a provision is made for any impairment accordingly.

Assets under the course of construction are not subject to depreciation unless they are considered to be materially impaired.

Heritage assets

Assets that meet the definition of Heritage Assets under section 34 of Financial Reporting Standard 102 ("FRS 102"), where appropriate and relevant valuation information is available, have been included in the balance sheet at valuations based on external professional valuations.

Details of other Heritage Assets where no valuation information is available are disclosed in note 14 to the financial statements.

Investment properties

The College classifies land and buildings as investment property when it is held to earn rentals or for capital appreciation or both. Investment properties are initially measured at cost which comprises purchase price and any directly attributable expenditure. Investments are subsequently re-measured to fair value at each reporting date with changes in fair value recognised in the Statement of Financial Activities. Fair value is assessed by Council on the basis of investment valuations undertaken by qualified external valuers from time to time, yield in the form of income and/or capital appreciation, and market values of similar properties.

No depreciation is provided in respect of investment properties. Ten Hill Place Hotel and Café 1505 are categorised as an investment property in the balance sheet of the entity (the Royal College of Surgeons of Edinburgh), and as freehold land and buildings in the consolidated balance sheet.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The College does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the fair values at the year end and their carrying value.

Investments in wine are carried at fair value which is based on market values provided by independent wine merchants.

Stock

Stock comprises training manuals, goods for resale at the College shop and wine held for use at College functions. Stock held by Surgeons Quarter Limited comprises goods for use in the hotel.

The College operates a first in first out stock policy and incorporates the value of stocks in its accounts at the lower of cost and net realisable value.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the College has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The College only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments other than investments are initially recognised at transaction value and subsequently measured at their settlement value.

Pension scheme

The College contributes to a defined contribution pension scheme for those members of staff who are eligible. The assets of the scheme are held separately from those of the College in an independently administered fund. The College also has a defined contribution scheme for the purposes of auto enrolment. Pension costs charged in the financial statements represent the contributions payable by the College in the year.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date.

All differences are taken to the Statement of Financial Activities.

Faculty of Pre-Hospital Care

The Immediate Medical Care Fund comprises amounts received from the Hillsborough Disaster Fund to meet Immediate Medical Care training costs. In order to co-ordinate the training of the different services involved the Trustees resolved to establish the Faculty of Pre-Hospital Care which was launched in January 1996.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Hire purchase contracts and finance leases

Leases of assets that transfer substantially all the risks and rewards incidental to ownership are classified as finance leases. Finance leases are capitalised at commencement of the lease as assets at the fair value of the leased asset or, if lower, the present value of the minimum lease payments calculated using the interest rate implicit in the lease. Where the implicit rate cannot be determined the Group's incremental borrowing rate is used. Incremental direct costs, incurred in negotiating and arranging the lease, are included in the cost of the asset. Assets are depreciated over the shorter of the lease term and the estimated useful life of the asset. Assets are assessed for impairment at each reporting date. The capital element of lease obligations is recorded as a liability on inception of the arrangement. Lease payments are apportioned between capital repayment and finance charge, using the effective interest rate method, to produce a constant rate of charge on the balance of the capital repayments outstanding.

Fund accounting

Unrestricted funds are available for use at the discretion of the Council in furtherance of general objects of the Charity.

Designated funds are unrestricted funds earmarked by the Council for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or funder.

Endowment funds are invested in investments, the income from which is used for the normal operation of the charity, and must be spent in accordance with the terms of the endowment. This income, and related expenditure, including realised gains or losses on investments is accounted for within restricted funds. Unrealised gains or losses are accumulated within endowment funds which are regarded as permanent.

Further details on the form and nature of the College's funds are disclosed in note 22.

Notes to the Consolidated Financial Statements

for the Year Ended 31 December 2022 (Continued...)

2 ANALYSIS OF STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

The number of persons employed by the Group, on a total and full-time equivalent basis, during the last two years is noted below:

	Group		Charity	
	12 months 31 December 2022	12 months 31 December 2021	12 months 31 December 2022	12 months 31 December 2021
Full-time	140	167	77	76
Part-time	123	92	41	34
Total on headcount basis	263	259	118	110
Split by function:				
Career services - Hill Square Educ'l Trust	74	73	-	-
College services	47	45	47	44
Support services	29	29	29	29
Professional	12	11	11	11
Property services	31	26	31	26
Surgeons Quarter Limited	70	75	-	-
	263	259	118	110

The staff costs for those persons were as follows:	£'000	£'000	£'000	£'000
Wages and salaries	7,806	6,553	3,117	3,050
Social security costs	733	602	327	301
Other pension costs	511	470	249	254
	9,050	7,625	3,693	3,605

Included in the above is £2,411k (2021: £2,168k) charged or recharged to the Hill Square Educational Trust in respect of employees of the Royal College of Surgeons of Edinburgh.

The Royal College of Surgeons of Edinburgh operates defined contribution pension schemes. The number of employees who are members of the schemes is 185 (2021: 181)

Included within creditors due within one year is £59k (2021: £64k) in respect of outstanding pension contributions.

Total pension costs for the year are £527k (2021: £470k), being £249k (2021: £262k) in respect of the Royal College of Surgeons of Edinburgh, £143k (2021: £139k) in respect of the Hill Square Educational Trust and £97k (2021: £69k) in respect of Surgeons Quarter Limited.

In addition to the costs above, amounts of £198k, (2021: £191k) have been included within Examinations - JCIE costs (note 4) in respect of Hill Square Educational Trust's share of JCIE staffing costs.

The number of employees whose emoluments fell within the bands noted below, were as follows:

	Group		Charity	
	12 months 31 December 2022	12 months 31 December 2021	12 months 31 December 2022	12 months 31 December 2021
£60,000 - £69,999	5	5	3	4
£70,000 - £79,999	1	2	1	2
£80,000 - £89,999	1	1	1	-
£100,000 - £109,999	1	1	1	-
£120,000 - £129,100	1	1	1	1
£130,000 - £139,999	2	-	-	-
	11	10	7	7

The pension benefits for the Group employees for the financial year amounted to £88k (2021: £90k) under the defined contribution scheme.

The pension benefits for the Charity employees for the financial year amounted to £51k (2021: £64k) under the defined contribution scheme.

Council members are not remunerated but are reimbursed for directly incurred travel and subsistence expenses. The total of expenses reimbursed for 24 Council members was £38k for Council meetings and £248k for other meetings (2021: £18k for Council meetings and £33k for other meetings paid to 24 Council members respectively).

Additional travel and subsistence expenses incurred while carrying out examination and other College activities amounting to £97k (2021: £8k) were also reimbursed to Council members. The Trustees are heavily involved in the operation of the Charity and its educational and professional activities and are of the view that the outlays reimbursed are proportionate to the level of work carried out and to the size of the Charity overall. They are also satisfied that all expenses are legitimately incurred.

None of the Trustees or any other person related to the Charity had any personal interest in any contract entered into by the Charity during the year (2021: Nil).

The key management personnel of the charity comprise the members of Council, the Chief Executive, the Deputy Chief Executive and other directors. The total remuneration and employee benefits of the key management personnel of the charity during the year (including Employers NIC) were £566k (2021: £627k).

The key management personnel of the Group comprise the members of Council, the Chief Executive, the Deputy Chief Executive and all other directors. The total remuneration and employee benefits of the key management personnel of the Group during the year (including Employers NIC) were £866,368 (2021: £873,095). Included in payroll costs for the Group are settlement payments of £(£30k) for members of staff who left employment during the year.

Notes to the Consolidated Financial Statements

for the Year Ended 31 December 2022 (Continued...)

3A ANALYSIS OF INCOME – GROUP

	12 months ended 31 December 2022		12 months ended 31 December 2021		
	Un-restricted	Restricted	Un-restricted	Restricted	
	£'000	£'000	£'000	£'000	£'000
Income from:					
Donations and legacies					
Donations and gifts	-	94	94	-	390
Donations and gifts - HSET	-	136	136	31	161
Grants	150	190	340	664	-
	150	420	570	695	1,215
Other trading activities					
Surgeons Quarter Limited	7,708	-	7,708	3,124	-
	7,708	-	7,708	3,124	3,124
Charitable activities					
Subscriptions	5,940	-	5,940	5,901	-
Examinations - HSET	4,345	-	4,345	3,677	-
Examinations - JCIE	1,050	-	1,050	956	-
Examinations - JSCFE	86	-	86	72	-
Courses - HSET	804	140	944	687	148
Faculties - HSET	887	37	924	800	77
Publications	117	-	117	72	-
Outreach - HSET	132	-	132	141	-
Library and museum	640	-	640	329	-
Other	82	-	82	53	-
Other - HSET	333	-	333	195	-
	14,416	177	14,593	12,883	225
13,108					
Investments					
Dividends receivable	-	114	114	-	114
Interest receivable	8	-	8	1	-
Investment property rents	250	-	250	228	-
	258	114	372	229	114
343					
Total income - Group	22,532	711	23,243	16,931	859
					17,790

All income noted above is reflected in the College's own financial statements, other than as noted below:

- JCIE relates to the share of income recognised in the financial statements of the subsidiary Hill Square Educational Trust (HSET).
- Surgeons Quarter Limited is a wholly-owned trading subsidiary of the College which operates Ten Hill Place Hotel and Surgeon's Hall.
- JSCFE relates to the share of income recognised in the financial statements of the subsidiary Hill Square Educational Trust (HSET).

3B ANALYSIS OF INCOME – CHARITY

	12 months ended 31 December 2022		12 months ended 31 December 2021		
	Un-restricted	Restricted	Un-restricted	Restricted	
	£'000	£'000	£'000	£'000	£'000
Income from:					
Donations and legacies					
Donations and gifts	-	94	94	-	390
Bequest and legacies	-	-	-	-	-
Grants	150	190	340	147	-
	150	284	434	147	390
537					
Charitable activities					
Subscriptions	5,940	-	5,940	5,901	-
Publications	117	-	117	72	-
Library and museum	640	-	640	329	-
Other	782	-	782	786	-
	7,479	-	7,479	7,088	-
7,088					
Investments					
Dividends receivable	-	114	114	-	114
Interest receivable	8	-	8	1	-
Investment property rents	1,514	-	1,514	749	-
	1,522	114	1,636	750	114
864					
Total income - Charity	9,151	398	9,549	7,985	504
					8,489

Included in grant income are amounts received under the UK Government Jobs retention scheme of £nil (2021: £628,305) for the Group and £nil (2021: £122,192) for the Charity.

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2022 (Continued...)

4A ANALYSIS OF EXPENDITURE – GROUP

	Direct	(note 5) Support	12 months ended 31 December 2022	12 months ended 31 December 2021
	£'000	£'000	£'000	£'000
Raising funds				
Cost of generating donations and legacies				
Development and Appeals office	172	-	172	140
	172	-	172	140
Cost of trading activities				
Fundraising trading	-	136	136	109
Surgeons Quarter Limited – trading costs	7,342	38	7,380	3,382
	7,342	174	7,516	3,491
Investment management fees				
	-	-	-	19
Total expenditure on raising funds	7,514	174	7,688	3,650
Charitable activities				
Subscriptions	400	826	1,226	1,169
Examinations – HSET	3,250	-	3,250	1,545
Examinations – JCIE	779	-	779	649
Examinations – JSCFE	113	-	113	67
Courses – HSET	1,059	-	1,059	814
Faculties – HSET	647	-	647	574
Professional activities	1,300	1,868	3,168	1,840
Property and conferencing	363	1,406	1,769	1,409
Publications	1,694	311	2,005	1,608
Outreach – HSET	124	(9)	115	118
Library and museum	590	394	984	845
Grants awarded (see note 7)	588	-	588	483
Other	929	107	1,036	794
Other – HSET	966	16	982	889
Total expenditure on charitable activities	12,802	4,918	17,720	12,804
Total expenditure – Group	20,316	5,092	25,408	16,454

All expenditure noted above is reflected in the College's own financial statements, other than as noted below:

- JCIE relates to the share of expenditure recognised in the financial statements of the subsidiary Hill Square Educational Trust (HSET).
- Surgeons Quarter Limited is a wholly-owned trading subsidiary of the College which operates Ten Hill Place Hotel and Surgeon's Hall.
- JSCFE relates to the share of expenditure recognised in the financial statements of the subsidiary Hill Square Educational Trust (HSET).

4B ANALYSIS OF EXPENDITURE – CHARITY

	Direct	(note 5) Support	12 months ended 31 December 2022	12 months ended 31 December 2021
	£'000	£'000	£'000	£'000
Raising funds				
Cost of generating donations and legacies				
Development and Appeals office	172	-	172	140
	172	-	172	140
Cost of trading activities				
Fundraising trading	-	136	136	109
	-	136	136	109
Investment management fees				
	-	-	-	19
Total expenditure on raising funds	172	136	308	268
Charitable activities				
Subscriptions	400	826	1,227	923
Professional activities	1,535	2,151	3,686	2,219
Property and conferencing	363	1,406	1,769	1,419
Publications and Marketing	1,795	311	2,106	1,622
Library and museum	590	394	984	852
Grants awarded (see note 7)	588	-	588	483
Other	1,042	107	1,149	771
Total expenditure on charitable activities	6,313	5,195	11,508	8,289
Total expenditure – Charity	6,485	5,331	11,816	8,557

The total restricted fund expenditure of the charity in 2022 was £573,000 on grants payable (2021: £440,000) and £426,000 on other charitable activities (2021: £500,000).

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2022 (Continued...)

5A SUPPORT COSTS AND ALLOCATION - GROUP

	Fundraising Trading	Professional Activities	Subs & Membership	Property & Conferencing	Publications	Library and museum	12 months ended 31 Dec 2022 Total	12 months ended 31 Dec 2021 Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Operational support costs								
Management	6	(95)	(46)	(37)	(8)	(9)	(189)	569
IT	7	245	217	145	72	36	722	723
Finance	10	509	203	203	51	40	1,016	861
HR	2	129	5	20	2	1	159	207
Facilities	85	508	85	676	85	170	1,609	1,609
	110	1,296	464	1,007	202	238	3,317	3,969
Governance costs								
Audit fees	-	5	3	3	1	1	13	25
Staff costs	1	44	17	15	4	5	86	86
	1	49	20	18	5	6	99	111
Total costs	111	1,345	484	1,025	207	244	3,416	4,080

The basis of allocation of support costs to individual departments is based on staff time, with the exception of Facilities which is based on the floor area utilised by the respective College department.

5A SUPPORT COSTS AND ALLOCATION - CHARITY

	Fundraising Trading	Professional Activities	Subs & Membership	Property & Conferencing	Publications	Library and museum	12 months ended 31 Dec 2022 Total	12 months ended 31 Dec 2021 Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Operational support costs								
Management	11	526	211	158	53	95	1,054	631
IT	9	298	264	176	88	44	879	723
Finance	9	494	197	197	49	40	986	861
HR	3	208	50	50	17	7	335	207
Facilities	104	621	103	827	103	207	1,965	1,609
	136	2,147	825	1,408	310	393	5,219	4,031
Governance costs								
Audit fees	-	9	3	4	1	1	18	16
Staff costs	1	46	19	16	5	6	93	86
	1	55	22	20	6	7	111	102
	137	2,202	847	1,428	316	400	5,330	4,133

Amounts payable to the external auditor comprise the following

	Group		Charity	
	12 months ended 31 December 2022	12 months ended 31 December 2021	12 months ended 31 December 2022	12 months ended 31 December 2021
	£'000	£'000	£'000	£'000
Charitable activities				
External audit	27	24	18	16
	27	24	18	16
Cost of trading activities				
External audit	7	6	-	-
Taxation compliance	2	2	-	-
	9	8	-	-

Notes to the Consolidated Financial Statements

for the Year Ended 31 December 2022 (Continued...)

6 MANAGEMENT RECHARGE – HILL SQUARE EDUCATIONAL TRUST SUPPORT COSTS

	Exams	Courses	Faculties	Outreach	Other	12 months ended 31 December 2022 Total	12 months ended 31 December 2021 Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Management recharge from the Royal College of Surgeons of Edinburgh to HSET	294	184	151	39	32	700	700

These management charges are eliminated on consolidation.

7 ANALYSIS OF GRANTS PAYABLE

	12 months to 31 December 2022		12 months to 31 December 2021	
	Number	£'000	Number	£'000
Awarded to institutions				
Educational research grants and awards	-	-	2	32
Ophthalmology grants	3	160	1	146
Funding the Future	7	168	9	82
Cancer Fund	7	66	5	40
Research Fellow in Human Factors and Digital Surgical Education	2	90	-	-
FST/ASME Educational Grant	2	4	3	5
Access2surgery	1	12	4	39
Philip Cutner Trust	-	-	1	60
Joint ORUK/RCSed Research Fellowship	1	30	1	60
Total Charity and group	23	530	26	464

	12 months to 31 December 2022		12 months to 31 December 2021	
	Number	£'000	Number	£'000
Awarded to individuals				
Educational research grants and awards*	6	4	4	1
The Ethicon Foundation Fund	2	2	-	(2)
Sir James Fraser Travelling Fellowship	1	2	-	-
Binks Trust African Project	-	-	2	1
Binks Trust/RCSed Medical Student Elective Travel Award	12	3	-	-
Cancer Fund	-	-	1	1
Wong Choon Hee Bursary	-	-	1	1
Shanghai Head & Neck Fellowship	1	5	-	-
Dental Teaching Fellowship	2	4	1	3
Dental Education & Clinical Experience Fellowship	3	6	-	-
Philip Cutner Trust	1	3	2	2
Alban Barros D'Sa Memorial	1	1	1	1
Lindsay Stewart Prize	2	2	1	1
Farquarson Award	-	-	1	1
Russell Trust	6	3	5	3
Jane Goodman Scholarship in Paediatric Dentistry	1	10	1	6
RCSed Bursaries	5	3	-	-
B Braun Fellowship	1	5	-	-
Saleem Khwaja Memorial Fellowship in Paediatric Surgery	1	3	-	-
RCSed Global Surgery Foundation Award	1	3	-	-
Total charity	46	59	20	19
Shell - IRHC	7	24	-	-
Total group	53	83	20	19
Total grants payable	76	613	46	483

Notes to the Consolidated Financial Statements

for the Year Ended 31 December 2022 (Continued...)

	12 months to 31 December 2022		12 months to 31 December 2021	
	Number	£'000	Number	£'000
Analysis of institutional grants				
Ophthalmology grants				
- University of Edinburgh	3	160	1	131
- University of Oxford	-	-	-	15
Funding the Future				
- University College London	-	-	1	1
- University of Edinburgh	2	120	3	22
- University of Aberdeen	-	-	1	20
- University of Birmingham	-	-	1	10
- University of Southampton	-	-	1	9
- Neurosciences Research Foundation	-	-	1	10
- Royal Alexandra Hospital	-	-	1	10
- University of Dundee	1	10	-	-
- University of Oxford	1	10	-	-
- Imperial College Healthcare NHS Trust London	1	8	-	-
- University of Dundee	1	10	-	-
- Newcastle University	1	10	-	-
Cancer Fund				
- University of Hull	-	-	1	10
- Imperial College London	-	-	1	1
- University of Edinburgh	-	-	2	19
- Newcastle upon Tyne Hospitals NHS trust	-	-	1	10
- University of Birmingham	1	10	-	-
- Newcastle University	1	10	-	-
- University of Glasgow	2	16	-	-
- University of Edinburgh	2	19	-	-
- University of Sheffield	1	10	-	-
Research Fellow in Human Factors and Digital Surgical Education				
- NHS Lothian Health Board	2	90	-	-
Educational Research grants and awards				
- University of North Carolina	-	-	1	22
- Queen Mary University of London	-	-	1	10

	12 months to 31 December 2022		12 months to 31 December 2021	
	Number	£'000	Number	£'000
FST/ASME Educational Fund				
- Stellenbosch University	-	-	1	2
- University of Cambridge	1	1	1	1
- Imperial College London	-	-	1	2
- Charles Wolfson Centre for Reconstructive Surgery Royal Free Hospital	1	3	-	-
Access2surgery				
- Brigham and Women's Hospital	-	-	1	12
- Kids OR	-	-	1	7
- AO Alliance Stiftung	-	-	1	12
- Soroti Regional Referral Hospital	-	-	1	8
- Global Anaesthesia, Surgery & Obstetric Collaboration (GASOC)	1	12	-	-
Philip Cutner Trust				
- University of Newcastle	-	-	1	60
Joint ORUK/RCSEd Research Fellowship				
- Queen Mary University of London	-	-	1	60
- University of Cambridge	1	30	-	-
Total institutional grants payable	23	529	26	464

Educational research grants and awards include small research grants, undergraduate bursaries and other awards.

Small Research Support Grants were established by the College (up to £10,000) and are designed to assist, in particular, surgical trainees working in the UK to establish themselves in their chosen research field; this can be in collaboration with more senior Fellows and/or scientists.

Ophthalmology grants are funded by the Royal Blind and The Scottish War Blinded, and are awarded in the form of major project grants (up to £60,000) and pump-priming grants for on-going research (up to £10,000).

Funding the Future grants were gifted by the individuals named above to fund fellowships of their choice.

Further details of restricted funds are provided in note 22 to the financial statements.

Notes to the Consolidated Financial Statements

for the Year Ended 31 December 2022 (Continued...)

8 EXAMINATIONS (EXCLUDING JCIE/JSCFE)

	12 months ended 31 December 2022	12 months ended 31 December 2021
	£000	£000
Fees receivable	4,345	3,677
Examining fees and expenses	(2,172)	(515)
Salaries, NIC and pension	(1,059)	(1,029)
Other expenses	(19)	(1)
	(3,250)	(1,545)
Net contribution (before apportionment of support costs)	1,095	2,132

9 EDUCATION COSTS

	12 months ended 31 December 2022	12 months ended 31 December 2021
	£000	£000
Courses	804	687
	804	687
Salaries, NIC and pension	(632)	(548)
Direct course costs	(108)	(97)
Travel costs	(154)	(83)
Other expenses	(165)	(86)
	(1,059)	(814)
Net (cost)/contribution (before apportionment of support costs)	(255)	(127)

10 FACULTIES

	Year ended 31 December 2022						Total
	Pre-Hospital Care	Edinburgh Surgery Online	Sport & Exercise Medicine	Surgical Trainers	Dental Trainers	Peri-operative Care	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Admission fees and subscriptions	71	-	250	16	16	5	358
Examination and course fees	185	126	91	-	-	7	409
Other income	81	-	5	(1)	-	35	120
	337	126	346	15	16	47	887
Salaries, NIC and pension	(121)	-	(150)	(26)	(26)	(26)	(349)
Travel and subsistence	(9)	-	(12)	-	1	(2)	(22)
Catering	(2)	-	(13)	-	-	-	(15)
Fees	(34)	-	(51)	-	-	-	(85)
Consultancy	-	(1)	(3)	-	-	-	(4)
Other expenses	(13)	4	(111)	-	0	(52)	(172)
	(179)	3	(340)	(26)	(25)	(80)	(647)
Net contribution (before apportionment of support costs)	158	129	6	(11)	(9)	(33)	240

	Year ended 31 December 2021						Total
	Pre-Hospital Care	Edinburgh Surgery Online	Sport & Exercise Medicine	Surgical Trainers	Dental Trainers	Peri-operative Care	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Admission fees and subscriptions	64	-	302	19	12	4	401
Examination and course fees	188	116	-	-	-	-	304
Other income	87	-	7	1	-	-	95
Total Income	339	116	309	20	12	4	800
Salaries, NIC and pension	(109)	-	(128)	(31)	(31)	(31)	(330)
Travel and subsistence	17	-	(3)	(0)	(3)	-	10
Catering	4	-	(5)	-	-	-	(1)
Fees	(38)	-	-	-	-	-	(38)
Consultancy	-	(9)	(2)	-	-	-	(11)
Other expenses	(41)	(14)	(145)	(3)	(2)	-	(204)
	(167)	(23)	(283)	(34)	(36)	(31)	(574)
Net contribution (before apportionment of support costs)	172	93	26	(14)	(24)	(27)	226

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2022 (Continued...)

11 TAXATION

As registered charities, both The Royal College of Surgeons of Edinburgh and The Hill Square Educational Trust are exempt from tax on income and gains to the extent that these are applied to the charitable objects. Surgeons Quarter Limited made a profit before taxation for the year of £608k (2021: £107,156) tax charge of £nil (2021: £nil). No gift aid was paid from Surgeons Quarter Limited to The Royal College of Surgeons of Edinburgh in 2022 (2021: nil).

12 INTANGIBLE ASSETS – GROUP AND CHARITY

	Intangible asset (WIP) 31-Dec-22	Intangible asset 31-Dec-22	12 months ended 31-Dec-22	12 months ended 31-Dec-21
	£'000	£'000	£'000	£'000
Cost				
At 1 January 2022	-	250	250	250
Additions	296	-	296	-
Impairment	-	(282)	(282)	-
Transfer	26	870	896	-
At 31 December 2022	322	838	1,160	250
Amortisation				
At 1 January 2022	-	250	250	225
Charge for the year	-	79	79	25
At 31 December 2022	-	329	329	250
Net book value				
At 31 December 2022 and 31 December 2021	322	509	831	-

13 TANGIBLE FIXED ASSETS

Group	Freehold land and buildings	Tenant Improvements	Furniture and Equipment	Total
	£'000	£'000	£'000	£'000
Cost				
At 1 January 2022	37,572	1,530	5,829	44,931
Additions	-	-	565	565
Transfer	-	-	(896)	(896)
Disposals	-	-	(1,487)	(1,487)
At 31 December 2022	37,572	1,530	4,011	43,113
Depreciation				
At 1 January 2022	6,353	727	3,654	10,734
Charged in the year	393	127	363	883
Disposals	-	-	(1,487)	(1,487)
At 31 December 2022	6,746	854	2,530	10,130
Net book value				
At 31 December 2022	30,826	676	1,481	32,983
At 31 December 2021	31,219	803	2,175	34,197
Charity				
	Freehold land and buildings	Tenant Improvements	Furniture and Equipment	Total
	£'000	£'000	£'000	£'000
Cost				
At 1 January 2022	19,079	256	3,733	23,068
Additions	-	-	370	370
Transfer	-	-	(896)	(896)
Disposals	-	-	(1,487)	(1,487)
At 31 December 2022	19,079	256	1,720	21,055
Depreciation				
At 1 January 2022	4,626	206	2,151	6,983
Charged in the year	393	26	253	672
Disposals	-	-	(1,487)	(1,487)
At 31 December 2022	5,019	232	917	6,168
Net book value				
At 31 December 2022	14,060	24	803	14,887
At 31 December 2021	14,453	50	1,582	16,085

On 30 September 2010, the Charity acquired the hotel known as Ten Hill Place from its subsidiary Surgeons Quarter Limited. This property is included within Freehold land and buildings within the consolidated balance sheet, but accounted for as investment property within the College's individual balance sheet. This property is also subject to a standard security in favour of the Royal Bank of Scotland.

The net carrying amount of assets held under finance leases included in Computer equipment is £212,685 (2021: £89,729).

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2022 (Continued...)

14 HERITAGE ASSETS – GROUP AND CHARITY

	Library books & manuscripts	Museum collection	Art & valuables	Total
	£'000	£'000	£'000	£'000
Cost or valuation				
At 1 January 2022	5,480	-	170	5,650
Unrealised gain	-	3,050	-	3,050
At 31 December 2022	5,480	3,050	170	8,700

The College considers the following to fall within the definition of heritage assets under the SORP on the basis that they contribute to knowledge and culture through their retention and use, and are accessible to the public for viewing and/or research.

Museum Collection

The collections range from pathological specimens, social history artefacts, instruments and of course an exceptionally complete collection of dentistry items. The whole range of items makes up a collection of national significance, a fact recognised by Museums Galleries Scotland in 2009 when the collections were awarded recognition as a part of its national significance scheme. In 2022 the first valuation was carried out by Michael Mays, Art and Antiques surveyor. This was primarily carried out for insurance purposes (based on likley market value), giving the collection a valuation of £3058,100.

Art Collection

The College holds an outstanding collection of art including portraits of many of the Fellows and Presidents of the College. The collection is particularly strong in the late seventeenth/early eighteenth century period, on account of a collection of paintings of the Fellows by Jean Baptiste de Medina. There are forty paintings that date from before 1715. The earliest painting of the Dean, James Borthwick, dates to about 1660. In modern times, each President has been painted at the end of his term of office. Many of the works cannot be valued as there is no comparative material available. The total value of those items that have been assessed is considered to be £160,000 based on a review by the Director of Heritage of comparable works of art. In the year ended 31 December 2016, the College also purchased a part share in a portrait of Alexander Munro primus at a cost of £10,000.

The College also owns a number of items of antique furniture, but the cost of obtaining reliable valuation information is considered disproportionate to the benefit of including this in the financial statements.

The Library

The Library and Archive together contain the College records dating from 1580, including extensive records regarding the inception and design of Playfair's Surgeons' Hall. There are around 40,000 books, bound pamphlets and journals. The subject coverage includes all aspects of surgery and medicine, the history of the College, architecture, portraits, silver, furniture and Fellows' biographies. The books include works on early instruments, biographical material, hand-coloured anatomy books, works by College Fellows past and present, and the latest in surgical techniques and research. In 2021, items exceeding £10,000 individually within the literary collection were valued by Bernard Quaritch Ltd at market value at £5,480,625 (2006 £3,715,000). Council considers that the library collection has not been impaired in this period and represents an appropriate value to account for in the financial statements.

Council believes that any further and detailed particulars of the numerous items making up the collection would unduly clutter the financial statements and thus detract from their primary purpose. Further information on the collection can be viewed on the College website or obtained from the College by contacting the Director of Heritage.

Management and Preservation

The College employs a Director of Heritage and other specialist staff who are responsible for ensuring that the heritage assets owned by the College are maintained in good condition, appropriately catalogued and made available for inspection. It is not the general policy of the College to dispose of heritage assets and acquisitions are rarely made and only capitalised if considered to be of significant value.

15 INVESTMENTS

Group	Investment properties	Investment in subsidiary	Investment Wine	Listed Securities and unit trusts	Total
	£'000	£'000	£'000	£'000	£'000
Market value at 1 January 2022	3,984	-	638	3,749	8,371
Additions	1	-	22	1,610	1,633
Disposals	(294)	-	(140)	(1,925)	(2,359)
Net gains/(losses) on revaluation at 31 December 2022	-	-	186	(412)	(226)
Market value at 31 December 2022	3,691	-	706	3,022	7,419
Cash in portfolio at 31 December 2022	-	-	-	423	423
	3,691	-	706	3,445	7,842

Historical cost of investments

At 31 December 2022	3,820	-	236	3,022	7,078
At 31 December 2021	4,113	-	231	3,351	7,695

Charity	Investment properties	Investment in subsidiary	Investment Wine	Listed Securities and unit trusts	Total
	£'000	£'000	£'000	£'000	£'000
Market value at 1 January 2022	28,140	-	638	3,749	32,527
Additions	1	-	22	1,610	1,633
Disposals	(294)	-	(140)	(1,925)	(2,359)
Reclassification	-	-	-	-	-
Net gains/(losses) on revaluation at 31 December 2022	-	-	186	(412)	(226)
Market value at 31 December 2022	27,847	-	706	3,022	31,575
Cash in portfolio at 31 December 2022	-	-	-	423	423
Market value of investments at 31 December 2022	27,847	-	706	3,445	31,998
Historical cost of investments					
At 31 December 2022	23,414	-	87	3,022	26,523
At 31 December 2021	23,707	-	230	3,351	27,288

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2022 (Continued...)

The group's investment properties were internally valued on the open market value basis as at 1 January 2010 having taken advice from a qualified chartered surveyor. The Trustees are of the view that this is an appropriate valuation on a fair value basis, and that there is no significant difference between this and the carrying values of these properties at 31 December 2022. The hotel at 10 Hill Place is classified as an investment property within the charity's own balance sheet, but as freehold land and buildings within the consolidated balance sheet. Within the charity's own balance sheet the hotel property has been accounted for at fair value which is based on market value estimated by the Trustees at the yearend, recognising the advice of an independent professional valuer dated 3rd September 2018 carried out on completion of the hotel extension project.

Listed securities and investment trust investments are held on the College's behalf to the order of various "Rathbones Investment Management Limited", registered in the name of their nominee company. Overseas investments are held in custody to the order of various "Rathbones Investment Management Limited" by BNY Mellon, on behalf of Rathbones Investment Management Limited.

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

Liquidity risk is anticipated to be low as all assets are traded and the commitment to intervention by central banks and market regulators has continued to provide for orderly trading in the markets and so the ability to buy and sell quoted equities and stock is anticipated to continue. The College's investments are mainly traded in markets with good liquidity and high trading volumes. The College has no material investment holdings in markets subject to exchange controls or trading restrictions.

The College manages the investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The College does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

The Investment Fund portfolios produced total returns (capital growth and income generated combined) of -5.83%.

The College's portfolios are well balanced against a variety of asset classes, with lower risk asset classes being the predominant part of the portfolios.

Investment wine comprises bottles and cases of fine wine which are managed and held by wine merchants Corney and Barrow, on behalf of the College. This wine is carried at fair value, which is based on market values provided by the wine merchants.

Charity

In addition to the above, the College holds an investment in the Surgeons Quarter trading subsidiary at a value of £nil (2021 - £nil). Due to the expectation of continuing losses within Surgeons Quarter Limited in 2021, and after consideration of other intercompany amounts due, in 2020 Council provided against the cost of the share capital investment. This will be kept under review as trading conditions improve in 2022.

Investments in subsidiaries

Details of investments in which the College holds 20% or more of the nominal value of any class of share capital are as follows:

	Company number	Charity number	Place of incorporation
Surgeons Quarter Limited	SC256751	-	Scotland
Surgeons Hall Trust	SC233409	SC033387	Scotland
RCSEd Malaysia SDN. BHD.	1255044-A	-	Kuala Lumpur

In addition to the above, the College controls Hill Square Educational Trust by virtue of the College's control of appointment of a majority of the Trust's Trustees, and also receiving benefit in the form of concurrent charitable purposes.

	Period ended	Aggregate Capital and Reserves £'000
Surgeons Quarter Limited	31 December 2022	802
Surgeons Hall Trust (Dormant)	31 December 2022	-
Hill Square Educational Trust	31 December 2022	2,447
RCSEd Malaysia SDN. BHD.	31 December 2022	9

16 STOCKS

	Group		Charity	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	£'000	£'000	£'000	£'000
Stock of wine	-	-	-	-
College shop	-	-	-	-
Museum shop	39	11	39	11
Hotel stock	163	82	-	-
Logbooks and training videos	6	8	-	-
	208	101	39	11

Stock held by the Hill Square Educational Trust comprises logbooks bought for resale to examination candidates, training videos and related books.

Stock held by Surgeons Quarter Limited comprises goods for use in the hotel.

17 DEBTORS

	Group		Charity	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	£'000	£'000	£'000	£'000
Trade debtors	536	409	183	80
Other debtors	2,957	1,817	690	465
Prepayments	636	539	260	414
Due from Surgeons Quarter Limited	-	-	2,284	849
	4,129	2,765	3,417	1,808

18 CASH AT BANK AND IN HAND

	Group		Charity	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	£'000	£'000	£'000	£'000
UK bank accounts	8,276	9,352	3,605	6,324
Overseas bank accounts	4	14	-	-
Investment cash	423	103	423	103
Other balances	5	415	5	7
	8,708	9,884	4,033	6,434

Cash and bank balances above include amounts in respect of deferred income which are included within creditors payable within one year (note 19).

Included within the charity's cash and bank balances above are amounts of £2140k (2021: £3,573k) in respect of restricted funds, as described in note 22.

Notes to the Consolidated Financial Statements

for the Year Ended 31 December 2022 (Continued...)

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	£'000	£'000	£'000	£'000
Royal Bank of Scotland	829	829	529	529
Trade creditors	459	411	163	277
Other taxation and social security	529	336	167	161
Due to HSET	-	-	3,499	2,849
Other creditors and accruals	3,204	2,288	1,285	1,018
HP Creditor	78	45	78	45
	5,099	3,909	5,721	4,879
Examination fees in advance	3,588	1,925	-	-
Deferred income	-	748	582	560
	8,687	6,582	6,303	5,439
Deferred subscription, examination and course fee income				
As at 1 January 2022	2,964	2,964	560	611
Released in the period	(2,964)	(2,964)	(560)	(611)
Deferred in the period	3,588	2,673	582	560
As at 31 December 2022	3,588	2,673	582	560

20 AMOUNTS OWING UNDER FINANCE LEASES

The future minimum finance lease payments are as follows:

	Group		Charity	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	£'000	£'000	£'000	£'000
Not later than one year	78	45	78	45
Later than one year and not later than five years	156	49	156	49
Total gross payments	234	94	234	94
less: finance charges	(21)	(2)	(21)	(2)
Carrying amount of liability	213	92	213	92

The Finance lease relates to IT equipment purchased for use across the College.

21 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	£'000	£'000	£'000	£'000
Royal Bank of Scotland loan	9,312	10,143	8,437	8,968
HP Creditor	135	47	135	47
	9,447	10,190	8,572	9,015

The bank loan facility of £8,967,460 is secured by way of a standard security over Ten Hill Place Hotel.

Interest is calculated on facility A on a daily basis at a rate equivalent to 1.75% per annum above the Sterling Overnight Index Average. Interest on Facility C is fixed at 2.979% per annum.

The Surgeon's Quarter Limited bank loan facility of £1,175,000 is subject to a cross guarantee by the Royal College of Surgeons of Edinburgh.

22 FUND NOTE - GROUP

Group	As at 1 January 2022	Incoming Resources	Resources Expended	Investment Gains	Transfer	As at 31 December 2022
	£'000	£'000	£'000	£'000	£'000	£'000
Unrestricted funds						
General fund	20,173	22,529	(23,904)	-	-	18,798
Designated funds						
Revaluation reserve	7,409	-	-	3,236	-	10,645
Dental Faculty fund	56	-	-	-	-	56
Faculty of Pre-Hospital Care fund (Hillsborough)	4	-	-	-	-	4
Exam Development fund	768	-	-	-	-	768
Overseas fund	102	-	-	-	-	102
Global Surgery foundation	12	-	(15)	-	-	(3)
Building renovations fund	150	-	(3)	-	-	147
Patricia Adamson Estate	230	-	(26)	-	-	204
Malcolm Green Bequest	144	-	-	-	-	144
McCreath Bequest	1,087	-	-	-	-	1,087
Jill Mora Estate	219	3	(143)	-	-	79
Peter Gray McCredie Bequest	233	-	-	-	-	233
London Law Trust	4	-	-	-	-	4
	30,591	22,532	(24,091)	3,236	-	32,268

Notes to the Consolidated Financial Statements

for the Year Ended 31 December 2022 (Continued...)

Group	As at 1 January 2022 £'000	Incoming Resources £'000	Resources Expended £'000	Investment Gains £'000	Transfer £'000	As at 31 December 2022 £'000
Restricted funds						
Appeal fund	3,474	1	(94)	-	-	3,381
Autosuture med educ. fund	147	-	-	-	-	147
Cancer fund	136	3	(136)	(1)	-	2
Philip Cutner Trust	327	21	(6)	(2)	-	340
Funding the Future	1,092	77	(212)	(4)	-	953
Johnson & Johnson travel f/ship	97	-	(3)	-	-	94
Binks Trust African Project	70	-	(1)	-	-	69
Pehin Azziz medal	3	-	-	-	-	3
Research fund - Ophthalmology	40	160	(158)	-	-	42
The Ethicon Foundation fund	96	6	(2)	(1)	-	99
Simpson Memorial Lecture fund	91	-	-	-	-	91
Henry Wade fund	209	-	-	-	-	209
Other trust funds	192	7	(13)	(1)	-	185
Library fund	4	-	-	-	-	4
Heritage Society	639	-	(51)	-	(90)	498
Sir Henry Wade's Pilmuir Trust	78	-	-	-	-	78
Heritage Lottery Fund	2,129	-	(54)	-	-	2,075
Lindsay Stewart Estate	250	-	-	-	-	250
RCSEd/SOMS/Shanghai Head & Neck Fellowship	-	-	(4)	-	-	(4)
Shine award	1	-	-	-	-	1
Maurice Wohl Foundation	875	-	(20)	-	-	855
Dental Education Fund	84	-	(4)	-	-	80
W H Ross Foundation	224	-	(16)	-	-	208
Patch	6	4	-	-	-	10
Alban Barros D'Sa Memorial	4	-	(1)	-	-	3
FST/ASME	1	-	(4)	-	-	(3)
Tuanku Muhriz	3	1	(2)	(2)	-	-
Bereznicki Dental Skills	33	-	(2)	-	-	31
Tyson Medal Fund	5	-	-	-	-	5
Lindsay Stewart Prize	23	-	(2)	-	-	21
Body Voyager Gallery	234	-	(50)	-	-	184
B Braun Fellowship	5	-	(5)	-	-	-
Museum Galleries Scotland	2	7	(14)	-	-	(5)

Group	As at 1 January 2022 £'000	Incoming Resources £'000	Resources Expended £'000	Investment Gains £'000	Transfer £'000	As at 31 December 2022 £'000
RS Macdonald SCONE project	31	61	-	-	-	92
Kilpatrick Fraser	5	-	(1)	-	-	4
Russell Trust	2	-	(3)	-	-	(1)
Research Fellow Human Factors & Digital Surgical Education	-	30	(90)	-	60	-
Jane Goodman Memorial Scholarship in Paediatric dentistry	-	6	(10)	-	-	(4)
Joint ORUK/RCSEd Research Fellowship	-	-	(30)	-	30	-
RCSEd Bursaries	-	-	(2)	-	-	(2)
Dental Education Clinical Experience Fellowship	-	10	(6)	-	-	4
Saleem Khwaja Memorial Fellowship in Paediatric Surgery	-	4	(4)	-	-	-
Academy of Medical Royal Colleges	27	-	-	-	-	27
GE Medical Moving Healthcare Professionals Project	85	115	(86)	-	-	114
Dental Public Health e-Portfolio Project	3	-	-	-	-	3
Shell - IRHC	144	56	(102)	-	-	98
IBTPHEM	111	142	(129)	-	-	124
Dental Teaching Fellowship	1	-	-	-	-	1
	10,983	711	(1,317)	(11)	-	10,366
Endowment funds						
Cancer fund	102	-	-	(13)	-	89
Philip Cutner Trust	506	-	-	(73)	-	433
Funding the Future	1,699	-	-	(266)	-	1,433
The Ethicon Foundation fund	155	-	-	(22)	-	133
Simpson Memorial Lectureship fund	19	-	-	-	-	19
Henry Wade fund	41	-	-	-	-	41
Other trust funds	100	-	-	(38)	-	62
	2,622	-	-	(412)	-	2,210
Total funds	44,196	23,243	(25,408)	2,813	-	44,844

Notes to the Consolidated Financial Statements

for the Year Ended 31 December 2022 (Continued...)

22 FUND NOTE - CHARITY

Charity	As at 1 January 2022 £'000	Incoming Resources £'000	Resources Expended £'000	Investment Gains £'000	Transfer £'000	As at 31 December 2022 £'000
Unrestricted funds						
General fund	20,986	9,148	(10,629)	-	-	19,505
Designated funds						
Revaluation reserve	11,660	-	-	3,236	-	14,896
Overseas fund	102	-	-	-	-	102
Building renovations fund	150	-	(3)	-	-	147
Patricia Adamson Estate	230	-	(26)	-	-	204
McCreath Bequest	1,087	-	-	-	-	1,087
Global Surgery Foundation	12	-	(15)	-	-	(3)
London Law Trust	4	-	-	-	-	4
Malcolm Green Bequest	144	-	-	-	-	144
Jill Mora Estate	219	3	(143)	-	-	79
Peter Gray McCredie Bequest	233	-	-	-	-	233
Designated	2,181	3	(187)	-	-	1,997
	34,827	9,151	(10,816)	3,236	-	36,398
Restricted funds						
Appeal fund	3,474	1	(94)	-	-	3,381
Autosuture continuing medical education fund	147	-	-	-	-	147
Cancer fund	136	3	(136)	(1)	-	2
Philip Cutner Trust	327	21	(6)	(2)	-	340
Funding the Future	1,092	77	(212)	(4)	-	953
Johnson & Johnson trav. F'ship	97	-	(3)	-	-	94
Binks Trust African Project	70	-	(1)	-	-	69
Pehin Azziz medal	3	-	-	-	-	3
Research fund - Ophthalmology	40	160	(158)	-	-	42
The Ethicon Foundation fund	96	6	(2)	(1)	-	99
Library fund	4	-	-	-	-	4
Simpson Memorial Lecture fund	91	-	-	-	-	91
Henry Wade fund	209	-	-	-	-	209
Other trust funds	192	7	(13)	(1)	-	185
Heritage Society	639	-	(51)	-	(90)	498
Sir Henry Wade's Pilmuir Trust	78	-	-	-	-	78
Heritage Lottery Fund	2,129	-	(54)	-	-	2,075
Lindsay Stewart Estate	250	-	-	-	-	250
RCSEd/SOMS/Shanghai Head & Neck Fellowship	-	-	(4)	-	-	(4)
Shine award	1	-	-	-	-	1
Maurice Wohl Foundation	875	-	(20)	-	-	855

Charity	As at 1 January 2022 £'000	Incoming Resources £'000	Resources Expended £'000	Investment Gains £'000	Transfer £'000	As at 31 December 2022 £'000
Dental Education Fund	84	-	(4)	-	-	80
Alban Barros D'Sa Memorial Travelling Fellowship	4	-	(1)	-	-	3
Patch	6	4	-	-	-	10
FST/ASME	1	-	(4)	-	-	(3)
Tuanku Muhriz	3	1	(2)	(2)	-	-
Bereznicki Dental Skills	33	-	(2)	-	-	31
W H Ross Foundation	224	-	(16)	-	-	208
Tyson Medal Fund	5	-	-	-	-	5
Lindsay Stewart Prize	23	-	(2)	-	-	21
Body Voyager Gallery	234	-	(50)	-	-	184
B Braun Fellowship	5	-	(5)	-	-	-
Museum Galleries Scotland	2	7	(14)	-	-	(5)
RS Macdonald SCONE project	31	61	-	-	-	92
Kilpatrick Fraser	5	-	(1)	-	-	4
Russell Trust	2	-	(3)	-	-	(1)
Research Fellow Human Factors & Digital Surgical Education	-	30	(90)	-	60	-
Jane Goodman Memorial Scholarship in Paediatric dentistry	-	6	(10)	-	-	(4)
Joint ORUK/RCSEd Research Fellowship	-	-	(30)	-	30	-
RCSEd Bursaries	-	-	(2)	-	-	(2)
Dental Education Clinical Experience Fellowship	-	10	(6)	-	-	4
Saleem Khwaja Memorial Fellowship in Paediatric Surgery	-	4	(4)	-	-	-
	10,612	398	(1,000)	(11)	-	9,999
Endowment funds						
Cancer fund	102	-	-	(13)	-	89
Philip Cutner Trust	506	-	-	(73)	-	433
Funding the Future	1,699	-	-	(266)	-	1,433
The Ethicon Foundation fund	155	-	-	(22)	-	133
Simpson Memorial Lectureship fund	19	-	-	-	-	19
Henry Wade fund	41	-	-	-	-	41
Other trust funds	100	-	-	(38)	-	62
	2,622	-	-	(412)	-	2,210
Total funds	48,061	9,549	(11,816)	2,813	-	48,607

Notes to the Consolidated Financial Statements

for the Year Ended 31 December 2022 (Continued...)

In line with accounting requirements, comparative figures for Group and College funds at 31 December 2021 are included below.

	As at 1 January 2021	Incoming Resources	Resources Expended	Investment Gains	Transfer	As at 31 December 2021
Group	£'000	£'000	£'000	£'000	£'000	£'000
Unrestricted funds						
General fund	17,348	16,663	(15,045)	-	1,207	20,173
Designated funds						
Revaluation reserve	5,510	-	-	1,899	-	7,409
Dental Faculty fund	56	-	-	-	-	56
Faculty of Pre-Hospital Care fund (Hillsborough)	9	-	(5)	-	-	4
Exam Development fund	500	268	-	-	-	768
Overseas fund	102	-	-	-	-	102
Global Surgery foundation	51	-	(39)	-	-	12
Building renovations fund	166	-	(16)	-	-	150
Patricia Adamson Estate	233	-	(3)	-	-	230
Malcolm Green Bequest	144	-	-	-	-	144
McCreath Bequest	1,087	-	-	-	-	1,087
Jill Mora Estate	295	-	(76)	-	-	219
Peter Gray McCredie Bequest	233	-	-	-	-	233
London Law Trust	4	-	-	-	-	4
	25,738	16,931	(15,184)	1,899	1,207	30,591
Restricted funds						
Appeal fund	4,468	1	(185)	-	(810)	3,474
Autosuture med educ. fund	147	-	-	-	-	147
Cancer fund	155	3	(42)	1	19	136
Philip Cutner Trust	292	21	(66)	6	74	327
Funding the Future	466	75	(32)	23	560	1,092
Johnson & Johnson travel f/ship	97	2	(23)	-	-	76
Binks Trust African Project	91	-	-	-	-	91
Acad of Medical Royal Colleges	27	-	-	-	-	27
Pehin Azziz medal	3	-	-	-	-	3
Research fund – Ophthalmology	23	100	(83)	-	-	40
The Ethicon Foundation fund	65	6	1	2	22	96
Simpson Memorial Lecture fund	89	1	-	-	1	91
Henry Wade fund	198	2	-	1	8	209
Other trust funds	229	23	(81)	-	21	192
Library fund	4	-	-	-	-	4
Heritage Society	673	1	(17)	-	(18)	639
Sir Henry Wade's Pilmuir Trust	78	-	-	-	-	78
Heritage Lottery Fund	2,183	-	(54)	-	-	2,129
Lindsay Stewart Estate	275	-	(25)	-	-	250
RCSEd/SOMS/Shanghai Head & Neck Fellowship	5	-	-	-	-	5

	As at 1 January 2021	Incoming Resources	Resources Expended	Investment Gains	Transfer	As at 31 December 2021
Group	£'000	£'000	£'000	£'000	£'000	£'000
Shine award	(4)	-	-	-	-	(4)
Maurice Wohl Foundation	840	-	(20)	-	55	875
Wellcome Trust	1	-	-	-	(1)	-
Dental Public Health e-Portfolio	3	9	-	-	-	12
Dental Education Fund	94	-	(13)	-	-	81
Shell – IRHC	128	55	(9)	-	59	233
IBTPHEM	68	165	(98)	-	-	135
W H Ross Foundation	241	-	(122)	-	-	119
Patch	6	-	-	-	-	6
Alban Barros D'Sa Memorial	5	-	(1)	-	-	4
Humanitarian Medicine	59	-	-	-	(59)	-
Moving Medicine Project	56	126	(97)	-	-	85
Dental Teaching Fellowship	4	-	-	-	-	4
FST/ASME	3	3	(5)	-	-	1
Tuanku Muhriz	2	1	-	-	-	3
Bereznicki Dental Skills	33	-	-	-	-	33
Tyson Medal Fund	5	-	-	-	-	5
Lindsay Stewart Prize	23	-	(1)	-	1	23
Body Voyager Gallery	186	65	(17)	-	-	234
B Braun Fellowship	5	-	-	-	-	5
Museum Galleries Scotland	-	2	-	-	-	2
RS Macdonald SCONE project	63	31	(63)	-	-	31
Kilpatrick Fraser	5	-	(3)	-	-	2
Russell Trust	5	-	-	-	-	5
Research Fellow Human Factors & Digital Surgical Education	-	-	(17)	-	-	(17)
Jane Goodman Memorial Scholarship in Paediatric dentistry	-	6	(6)	-	-	-
Joint ORUK/RCSEd Research Fellowship	-	30	(60)	-	30	-
The Scottish Collaborative Optometry-Ophthalmology Network e-research	-	131	(131)	-	-	-
	11,399	859	(1,270)	33	(38)	10,983
Endowment funds						
Cancer fund	116	-	-	5	(19)	102
Philip Cutner Trust	550	-	-	30	(74)	506
Funding the Future	2,614	-	-	109	(1,024)	1,699
The Ethicon Foundation fund	168	-	-	9	(22)	155
Simpson Memorial Lectureship fund	18	-	-	2	(1)	19
Henry Wade fund	45	-	-	4	(8)	41
Other trust funds	113	-	-	8	(21)	100
	3,624	-	-	167	(1,169)	2,622
Total funds	40,761	17,790	(16,454)	2,099	-	44,196

Notes to the Consolidated Financial Statements

for the Year Ended 31 December 2022 (Continued...)

	As at 1 January 2021	Incoming Resources	Resources Expended	Investment Gains	Transfer	As at 31 December 2021
Charity	£'000	£'000	£'000	£'000	£'000	£'000
Unrestricted funds						
General fund	19,273	7,985	(7,479)	-	1,207	20,986
Designated funds						
Revaluation reserve	9,761	-	-	1,899	-	11,660
Overseas fund	102	-	-	-	-	102
Building renovations fund	166	-	(16)	-	-	150
Patricia Adamson Estate	233	-	(3)	-	-	230
McCreath Bequest	1,087	-	-	-	-	1,087
Global Surgery Foundation	51	-	(39)	-	-	12
London Law Trust	4	-	-	-	-	4
Malcolm Green Bequest	144	-	-	-	-	144
Jill Mora Estate	295	-	(76)	-	-	219
Peter Gray McCredie Bequest	233	-	-	-	-	233
	31,349	7,985	(7,613)	1,899	1,207	34,827
Restricted funds						
Appeal fund	4,468	1	(185)	-	(810)	3,474
Autosuture continuing medical education fund	147	-	-	-	-	147
Cancer fund	155	3	(42)	1	19	136
Philip Cutner Trust	292	21	(66)	6	74	327
Funding the Future	466	75	(32)	23	560	1,092
Johnson & Johnson trav. F'ship	97	-	-	-	-	97
Binks Trust African Project	91	2	(23)	-	-	70
Pehin Azziz medal	3	-	-	-	-	3
Research fund - Ophthalmology	23	100	(83)	-	-	40
The Ethicon Foundation fund	65	6	1	2	22	96
Library fund	4	-	-	-	-	4
Simpson Memorial Lecture fund	89	1	-	-	1	91
Henry Wade fund	198	2	-	1	8	209
Other trust funds	229	23	(81)	-	21	192
Heritage Society	673	1	(17)	-	(18)	639
Sir Henry Wade's Pilmuir Trust	78	-	-	-	-	78
Heritage Lottery Fund	2,183	-	(54)	-	-	2,129
Lindsay Stewart Estate	275	-	(25)	-	-	250
Shine award	1	-	-	-	-	1
Maurice Wohl Foundation	840	-	(20)	-	55	875
Wellcome Trust	1	-	-	-	(1)	-
Dental Education Fund	97	-	(13)	-	-	84
Alban Barros D'Sa Memorial Travelling Fellowship	5	-	(1)	-	-	4

	As at 1 January 2021	Incoming Resources	Resources Expended	Investment Gains	Transfer	As at 31 December 2021
Charity	£'000	£'000	£'000	£'000	£'000	£'000
Patch	6	-	-	-	-	6
FST/ASME	3	3	(5)	-	-	1
Tuanku Muhriz	2	1	-	-	-	3
Bereznicki Dental Skills	33	-	-	-	-	33
W H Ross Foundation	241	-	(17)	-	-	224
Tyson Medal Fund	5	-	-	-	-	5
Lindsay Stewart Prize	23	-	(1)	-	1	23
Body Voyager Gallery	186	65	(17)	-	-	234
B Braun Fellowship	5	-	-	-	-	5
Museum Galleries Scotland	-	2	-	-	-	2
RS Macdonald SCONE project	63	31	(63)	-	-	31
Kilpatrick Fraser	5	-	-	-	-	5
Russell Trust	5	-	(3)	-	-	2
Jane Goodman Memorial Scholarship in Paediatric dentistry	-	6	(6)	-	-	-
Joint ORUK/RCSEd Research Fellowship	-	30	(60)	-	30	-
The Scottish Collaborative Optometry-Ophthalmology Network e-research	-	131	(131)	-	-	-
	11,057	504	(944)	33	(38)	10,612
Endowment funds						
Cancer fund	116	-	-	5	(19)	102
Philip Cutner Trust	550	-	-	30	(74)	506
Funding the Future	2,614	-	-	109	(1,024)	1,699
The Ethicon Foundation fund	168	-	-	9	(22)	155
Simpson Memorial Lectureship fund	18	-	-	2	(1)	19
Henry Wade fund	45	-	-	4	(8)	41
Other trust funds	113	-	-	8	(21)	100
	3,624	-	-	167	(1,169)	2,622
Total funds	46,030	8,489	(8,557)	2,099	-	48,061

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2022 (Continued...)

22 FUND NOTE - GROUP & CHARITY

Patricia Adamson Estate provides funds to support the development of Surgeons in training

The Malcolm Green fund is for the purpose of general College charitable activities at the discretion of the Trustees.

The McCreath bequest is an unrestricted donation from the estate of the late Ann McCreath.

The College received an unrestricted bequest from the estate of the late Jill Mora. This bequest is unrestricted and to be used at the discretion of College Trustees.

The College received an unrestricted bequest from the estate of the late Peter Gray McCredie. This bequest is unrestricted and to be used at the discretion of College Trustees.

London Law Trust. This donation is unrestricted and to be used at the discretion of College Trustees.

The Appeal fund is for the purpose of research or travelling fellowships.

The Autosuture continuing medical education foundation donate an annual sum to the College to establish a number of scholarships.

The Cancer fund provides funding for cancer research.

The Philip Cutner trust is for the development of orthopaedic surgery and is used to provide teaching or travelling fellowships.

The Funding the Future fund has been invested by Council so as to provide an income stream for future research awards, fellowships and grants.

The objective of the Johnson & Johnson medical travelling fellowship fund is to support overseas fellows by providing funds to enable travel to Edinburgh for training purposes.

The Binks Trust African Project is for the purpose of providing education placements in Africa.

The Academy of Medical Royal Colleges awarded funds to Hill Square Educational Trust for various projects. In the opinion of the Trustees these funds are restricted.

The Pehin Azziz medal is awarded annually to the overseas Fellow who has contributed most to the College in the preceding year.

The Research Fund – Ophthalmology are grants sponsored by Royal Blind for major and small project grants for Ophthalmologists working in Scotland and all Fellows/Members of the College in good standing.

The Ethicon Foundation fund is to provide grants to assist overseas travel for surgeons and others, or for such other purpose as Council may determine.

The Simpson Memorial fund is to fund a lectureship delivered by men who have made a significant contribution to surgery, obstetrics or anaesthesia.

The Henry Wade fund is to be used to pay the expenses and suitable honorarium of a visiting Professor to the College who would conduct lectures and demonstrations on the Surgical and Pathological material in the Museum of the College.

The Other Trust funds comprises various other small restricted funds. These funds include amounts which have been designated for the provision of lectures, contributions towards teaching and the provision of prizes, including medals for the best candidate in various examinations.

The Lorna Smith Charitable Trust provided funds to support the award of a research fellowship.

The Library fund is to assist in the preservation of College archives, portraits and books.

The Heritage Society relates to donations received in support of the work of the College in the three areas of Heritage, Research and Education.

The Sir Henry Wade's Pilmuir Trust fund is to provide and maintain the "Wade Surgeon Anatomist Skills Course".

The Heritage Lottery Fund awarded funds in respect of the first round development costs of the Heritage Lottery Fund project and subsequently awarded funds in respect of the Lister Project to refurbish the College's museums and archives.

The College received funds from the late Lindsay Stewart to be used for the development of training and educational programmes which support the use of simulation in surgery, within The Royal College of Surgeons of Edinburgh, and to facilitate research into their effectiveness in keeping with the College's research strategy incorporating the name Lindsay Stewart.

RCSEd/SOMS/Shanghai Head & Neck Fellowship is to fund the cost of an OMFS trainee from the UK travelling to Shanghai.

The Shine award is funding provided by the Health Foundation in respect of a project which will use an adapted NOTSS (non-technical skills for surgeons) system and a ward round based structured checklist to reduce errors and improve safety on surgical wards.

The Maurice Wohl Foundation awarded funds in respect of the Lister Project to refurbish the College's museums and archives.

The Wellcome Trust has provided grant funding for archiving and conservation costs.

The Specialty Advisory Committee in Dental Public Health was awarded funds to support their trainees through their training programs. The charity is managing the procurement and development of this Dental Public Health ePortfolio project on their behalf and in the opinion of the Trustees these funds are restricted.

The Dental Education Fund was established to provide educational grants to support students and post-graduates in dental education.

Royal Dutch Shell Plc provided funds to support the costs of assimilating the Institute of Remote Health Care (IRHC) into Hill Square Educational Trust's activities.

IBTPHEM funding for Training in Pre-Hospital Emergency Medicine

The W H Ross Foundation provided funds to fund clinical research fellowships in 2019.

Patch funds awards a medal for those working to improve Palliative care

The Alban Barros De Souza Memorial funds travel for Surgical trainees.

The Tropical Health and Education Trust awarded funds to support travel costs to Myanmar to conduct meetings and training activities.

Humanitarian Medicine to support the development of Humanitarian health workers.

GE Medical awarded funds to the Faculty of Sport and Exercise Medicine for a research grant.

Heritage Portfolio Limited provided a donation to support a small Dental Teaching Fellowship.

FST/ASME provides funding for Surgical research

Tuanku Muhriz Travelling Fellowship funds Surgeons travel.

Bereznicki Dental Skills funds Dental education

Tyson Medal Fund for work in the Dental field

Lindsay Stewart Prize supports the education of Surgeons in Africa

The Body Voyager Gallery Fund was set up to raise funds for the development of the new Body Voyager Galleries in the museum.

Museums Galleries Scotland funding was received for new display equipment for the museum.

B Braun Fellowship for Members or Fellows to travel abroad to gain further education and training

Museum Galleries Scotland provides funding for heritage projects at the College

The RS Macdonald SCONE Project relates to funding for The Scottish Collaborative Optometry-Ophthalmology Network e-research (SCONE) in conjunction with the University of Edinburgh.

The Kilpatrick Fraser Fund relates to funding for the purchase of equipment for the new Body Voyager gallery in the museum.

The Russell Trust is a bursary offered to medical students to support overseas surgical electives.

The Research Fellow in Human Factors and Digital Surgical Education is a 2-year Research Fellowship supported jointly by the Royal College of Surgeons of Edinburgh and the Circulation Foundation, a major charity committed to eradicating vascular disease through education and research.

Jane Goodman Memorial Scholarship in Paediatric Dentistry funds education in Paediatric dentistry

Joint ORUK/RCSEd Research Fellowship provides funding for Orthopaedic research Fellowships

The Scottish Collaborative Optometry-Ophthalmology Network e-research is a collaborative project with the University of Edinburgh

RCSEd Bursaries provides funding for medical students towards their elective in Surgery abroad.

Dental Education Clinical Experience Fellowship funding for travel related to training or to offer charitable services

Saleem Khwaja Memorial Fellowship in Paediatric Surgery provides funding for travel from Malaysia to the UK for Dental experience and training

Notes to the Consolidated Financial Statements

for the Year Ended 31 December 2022 (Continued...)

23 ANALYSIS OF NET GROUP ASSETS BETWEEN FUNDS

	Unrestricted Funds 2022	Restricted Funds 2022	Endowment Funds 2022	Total Funds 2022
	£'000	£'000	£'000	£'000
Intangible Fixed Assets	831	-	-	831
Tangible Fixed Assets	26,008	6,975	-	32,983
Heritage assets	8,700	-	-	8,700
Investments	706	812	2,210	3,728
Investment properties	3,691	-	-	3,691
Current Assets	9,979	3,066	-	13,045
Creditors	(17,647)	(487)	-	(18,134)
	32,268	10,366	2,210	44,844

	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	Total Funds 2021
	£'000	£'000	£'000	£'000
Intangible Fixed Assets	-	-	-	-
Tangible Fixed Assets	26,958	7,239	-	34,197
Heritage assets	5,650	-	-	5,650
Investments	4,622	1,230	2,622	8,474
Current Assets	9,935	2,712	-	12,647
Creditors - amounts falling due within one year	(6,384)	(198)	-	(6,582)
Creditors - amounts falling due after more than one year	(10,190)	-	-	(10,190)
	30,591	10,983	2,622	44,196

24 RELATED PARTY TRANSACTIONS

All of The Hill Square Education Trust's financial activities are operated by the Royal College of Surgeons of Edinburgh and the College raises a management charge to cover the costs relating to The Hill Square Educational Trust. The management charge for the year ended 31 December 2022 was £700,000 (2021: £700,000).

Transactions with Surgeons Quarter Limited are not disclosed as it is a wholly-owned subsidiary and intra-group transactions have been eliminated on consolidation.

Transactions with RCSED Malaysia SDN. BHD are not disclosed as it is a wholly-owned subsidiary and intra-group transactions have been eliminated on consolidation.

There are no other related party transactions (2021: £nil).

25 TOTAL FUTURE MINIMUM LEASE PAYMENTS UNDER NON-CANCELLABLE OPERATING LEASES

	Total 2022 £'000	Total 2021 £'000
Within one year	78	243
Between one and two years	156	203
Between two and five years	-	162
After more than five years	-	-
	234	608

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